



An **inter vivos trust** can provide continuing financial security to you and your loved ones even if a future health issue prevents you from managing your own affairs. It can also ensure that your wealth is ultimately transferred to your beneficiaries in a cost-efficient manner.

Continue to care for those you love

Benefits at a glance

- ▲ **Specialized.** Benefit from the objective advice of specialized trust and estate planning specialists with experience in meeting the needs of physicians.
- ▲ **Reassuring.** Feel confident that your wealth will be used to benefit you and your loved ones throughout your lifetime and beyond.
- ▲ **Tax-smart.** Leave a more valuable legacy to your future heirs by eliminating costly probate and executor fees.
- ▲ **Expertly managed.** Work with professionals who can help you implement the right trust strategy and expertly manage the assets within the trust.

An **inter vivos trust**—or “living” trust—provides explicit direction to your personal trustee on how to manage your money in the event that you become incapacitated by an illness or injury. Such a trust can provide you, your spouse, your family or anyone else you care for with the financial support they need if you are unable to continue managing your affairs.

Ultimately, the trustee will distribute your assets to your beneficiaries. Because the trust can avoid the probate and executor fees associated with a traditional will, the total value of your legacy can be significantly enhanced. And, since you can specify how and when your beneficiaries will receive their inheritance, you can ensure that your wealth continues to be responsibly managed beyond your lifetime.

Your MD estate and trust advisors will provide you with clear and objective advice on how an inter vivos trust can help you create continuous, multi-generational financial security. And, by appointing MD Private Trust as your professional trustee, you can be sure that experienced and caring professionals will always be there for you and your family.

Enjoy discretion and flexibility

Whether you require an alter ego (for one person) or joint partner (for a couple) or other living trust, your MD advisors will help you implement a trust strategy that gives you the utmost discretion and flexibility.

- ▲ Provide for your own care in the event of illness or injury, and ensure that your loved ones are always cared for.
- ▲ Create a more valuable legacy for your beneficiaries, and decide how and when they will have access to funds.
- ▲ Maintain complete privacy regarding your assets and their distribution.
- ▲ Protect your estate assets from mismanagement or a contested will.
- ▲ Be able to change the terms of your trust or access your funds at any time.

Ask your MD advisor how an inter vivos trust can provide continuing financial security for your family.

Greater financial security during life

Dr. Green's 76-year-old wife is starting to show signs of early-stage Alzheimer's. The Greens' only daughter lives outside the province, and Dr. Green is concerned that if something were to happen to him his wife would not be properly looked after.

Dr. Green's MD advisor recommended transferring \$1.5 million from a non-registered investment account into a joint partner trust, a type of inter vivos trust, with MD Private Trust Company as his co-trustee and MD Private Investment Management as his portfolio manager.

During his lifetime, Dr. Green can use the funds to care for himself and his wife. However, if he becomes incapacitated or dies before his wife, MD Private Trust will continue to carefully manage his trust assets, and will work with the Greens' attorney for personal care to ensure that the assets are used to provide Mrs. Green with proper accommodation and health care for the rest of her life.

A stronger legacy for the future

Assuming it still holds \$1 million when both of the Greens have passed away, the trust will provide several advantages over a conventional will:

Control	The trust's assets can remain under the professional management of MD Private Trust and be distributed according to the Greens' wishes, such as providing annual income to their daughter and funding university for their grandchildren.
Savings	The trust can avoid executor fees of up to \$50,000 and probate fees of up to \$14,500, plus potential delays in the court system.
Privacy	The details of the trust will never become a matter of public record.
Protection	The trust will be protected from common estate planning risks such as mismanagement by an executor or a contested will.

Take our advice

MD Financial has been helping physicians make beneficial estate planning decisions for nearly forty years. Along with MD Private Trust Company, no other organization is in a better position to help you make trust planning part of your overall wealth management strategy.

Please ask your MD advisor for a confidential assessment of your personal trust planning opportunities.

MD Financial includes CMA Holdings Incorporated companies offering financial planning and a banking referral service through MD Management Limited, mutual funds by MD Funds Management Inc. and MD Private Trust Company, investment counselling services by MD Private Investment Management Inc., estate and trust services by MD Private Trust Company, and insurance products by MD Life Insurance Company and MD Insurance Agency Limited.

In the province of Quebec, an 'executor' is called a 'liquidator', and in the province of Ontario, an 'estate trustee'.

The information in this article is for illustrative purposes only. The names and figures used do not represent actual clients.