



MD Financial
Management Inc.

MD Money Fund

SUMMARY OF INVESTMENT PORTFOLIO – March 31, 2026

NET ASSETS: \$240.2 MILLION

TOP 25 HOLDINGS (PERCENTAGE OF NET ASSETS)

Cash and short-term investments	36.9%
Bank of Montreal, 2.27% May 14 26	3.0%
The Bank of Nova Scotia, 2.62% Dec. 02 26	2.9%
Royal Bank of Canada, 2.64% Dec. 23 26	2.9%
Canadian Imperial Bank of Commerce, 2.81% Jul. 29 26	2.7%
Mercedes-Benz Finance Canada Inc., 5.14% Jun. 29 26	2.6%
Enbridge Gas Inc., 2.33% Apr. 21 26	2.5%
Federation des caisses Desjardins du Quebec, 2.22% May 13 36	2.4%
Ontario Teachers' Finance Trust, 2.22% Apr. 23 26	2.3%
National Bank of Canada, 2.16% May 04 26	2.3%
Ontario Teachers' Finance Trust, 2.29% Aug. 05 26	2.3%
The Toronto-Dominion Bank, 2.77% Dec. 21 26	2.3%
John Deere Financial Inc., 2.58% Oct. 16 26	2.3%
Safe Trust 96S1, 2.51% Sep. 16 26	2.1%
National Bank of Canada, 2.41% Jul. 27 26	2.0%
Sure Trust, 2.87% Jul. 24 26	1.9%
Manulife Bank of Canada, 0.00% Apr. 01 26	1.7%
North West Redwater Partnership, 0.00% Apr. 01 26	1.5%
Royal Bank of Canada, 1.78% May 20 26	1.4%
Canadian Imperial Bank of Commerce, 2.77% Aug. 12 26	1.3%
Stable Trust, 2.63% Apr. 21 26	1.2%
Province of Quebec, 2.62% Aug. 21 26	1.1%
Toyota Credit Canada Inc., 5.29% Jul. 13 26	1.1%
The Bank of Nova Scotia, 1.95% Apr. 07 26	1.1%
BMW Canada Inc., 4.86% Apr. 06 26	1.1%

PORTFOLIO ALLOCATION

Cash	36.9%
Commercial Paper	45.3%
Domestic Bonds - Corporate Bonds	15.9%
Canada Treasury Bills	1.9%
Other	0.0%
	<hr/> 100.0%

The Cash and Short-Term Investments and Other Net Assets may appear negative due to the timing of cash flows between the trade date and settlement date for transactions on underlying securities.

Summary of Investment Portfolio may change due to ongoing portfolio transactions of the investment fund. A quarterly update is available.

The Net Assets, Portfolio Allocation and Top 25 Holdings in the tables are based on the net assets as at March 31, 2026.

MD Financial Management Inc. wholly owns or has a majority interest in its seven subsidiaries (the MD Group of Companies). It provides financial products and services, is the fund manager for the MD Family of Funds and offers investment counselling services. For a detailed list of the MD Group of Companies, visit md.ca.

Commissions, trailing commissions, management fees and expenses all may be associated with mutual fund investments. Please read the prospectus before investing. Mutual funds are not guaranteed, their values change frequently and past performance may not be repeated. To obtain a copy of the prospectus, please call your MD Advisor*, or the MD Trade Centre at 1 800 267-2332. The MD Family of Funds is managed by MD Financial Management Inc.

* MD Advisor refers to an MD Management Limited Financial Consultant or Investment Advisor (in Quebec).