



MD Financial  
Management Inc.

# MDPIM Bond Pool

SUMMARY OF INVESTMENT PORTFOLIO – March 31, 2026

## NET ASSETS: \$8,716.0 MILLION

### TOP 25 HOLDINGS (PERCENTAGE OF NET ASSETS)

|  |       |
|--|-------|
| Cash and short-term investments  | 12.8% |
| Government of Canada, 3.25%, Dec. 01 35                                  | 6.7%  |
| Canada Housing Trust No. 1, 3.50% Dec. 15 34                             | 6.4%  |
| Government of Canada, 1.50% Dec. 01 31                                   | 3.6%  |
| Government of Canada, 2.75% Mar. 01 30                                   | 2.5%  |
| Government of Canada, 1.50% Jun. 01 31                                   | 1.3%  |
| Government of Canada, 3.00% Jun. 01 34                                   | 1.2%  |
| Province of Ontario, 2.15% Jun. 02 31                                    | 1.2%  |
| Province of British Columbia, 4.25% Dec. 18 53                           | 1.1%  |
| Province of Ontario, 2.55% Dec. 02 52                                    | 1.1%  |
| Province of Ontario, 3.75% Dec. 02 53                                    | 1.0%  |
| Province of Ontario, 2.05% Jun. 02 30                                    | 1.0%  |
| Province of Quebec, 4.40% Dec. 01 55                                     | 0.8%  |
| Government of Canada, 1.75% Dec. 01 53                                   | 0.8%  |
| Province of British Columbia, 4.15% Jun. 18 34                           | 0.8%  |
| Province of Quebec, 2.85% Dec. 01 53                                     | 0.8%  |
| Province of Ontario, 2.90% Jun. 02 28                                    | 0.7%  |
| Bank of Nova Scotia (The), 3.10% Feb. 02 28                              | 0.7%  |
| Government of Canada, 2.50% Dec. 01 32                                   | 0.7%  |
| Manulife Bank of Canada, 4.55% Mar. 08 29                                | 0.6%  |
| Province of Alberta, 2.55% Jun. 01 27                                    | 0.6%  |
| Hydro One Inc., 4.25% Jan. 04 35   | 0.6%  |
| Pembina Pipeline Corporation, 5.22% Jun. 28 33                           | 0.5%  |
| North West Redwater Partnership/NWR Financing Co. Ltd., 4.25% Jun. 01 29 | 0.5%  |
| Bank of Montreal, 3.19% Mar. 01 28                                       | 0.5%  |

## PORTFOLIO ALLOCATION

### DOMESTIC BONDS

|                            |              |
|----------------------------|--------------|
| Corporate Bonds            | 33.1%        |
| Government of Canada Bonds | 25.5%        |
| Municipal Bonds            | 0.5%         |
| Provincial Bonds           | 16.8%        |
|                            | <b>75.9%</b> |

### FOREIGN BONDS

|                 |              |
|-----------------|--------------|
| Australia       | 0.5%         |
| Brazil          | 0.1%         |
| Czech Republic  | 0.1%         |
| Finland         | 0.1%         |
| France          | 0.3%         |
| Germany         | 0.1%         |
| Indonesia       | 0.1%         |
| Ireland         | 0.1%         |
| Japan           | 0.2%         |
| Luxembourg      | 0.1%         |
| Malaysia        | 0.1%         |
| New Zealand     | 0.4%         |
| Norway          | 0.2%         |
| Philippines     | 0.2%         |
| South Korea     | 0.1%         |
| Switzerland     | 0.1%         |
| United Kingdom  | 0.5%         |
| United States   | 7.6%         |
| Other Countries | 0.0%         |
|                 | <b>10.9%</b> |

### FOREIGN EQUITIES

|               |             |
|---------------|-------------|
| United States | 0.2%        |
|               | <b>0.2%</b> |

**CASH AND SHORT-TERM INVESTMENTS** 12.8%

**OTHER NET ASSETS** 0.2%

**TOTAL NET ASSETS** 100.0%

The Cash and Short-Term Investments and Other Net Assets may appear negative due to the timing of cash flows between the trade date and settlement date for transactions on underlying securities.

Summary of Investment Portfolio may change due to ongoing portfolio transactions of the investment fund. A quarterly update is available.

The Net Assets, Portfolio Allocation and Top 25 Holdings in the tables are based on the net assets as at March 31, 2026.

MD Financial Management Inc. wholly owns or has a majority interest in its seven subsidiaries (the MD Group of Companies). It provides financial products and services, is the fund manager for the MD Family of Funds and offers investment counselling services. For a detailed list of the MD Group of Companies, visit [md.ca](http://md.ca).

Management fees and expenses may be associated with pooled fund investments and the use of an asset allocation service. Before investing, please read the prospectus of the pooled funds in which investments may be made under the asset allocation service. Pooled funds are not guaranteed. Their values change frequently and past performance may not be repeated. The MD Family of Funds is managed by MD Financial Management Inc.