



MD Financial
Management Inc.

MDPIM Global Tactical Opportunities Pool

SUMMARY OF INVESTMENT PORTFOLIO – March 31, 2026

NET ASSETS: \$2,259.8 MILLION

TOP 25 HOLDINGS (PERCENTAGE OF NET ASSETS)

iShares Core S&P/TSX Capped Composite Index ETF	25.1%
iShares Core S&P 500 ETF	24.6%
Cash and short-term investments	19.5%
Laurentian Bank of Canada, 4.19% Jan. 23 28	3.8%
Equitable Bank, 3.92% Sep 24 26	1.7%
Laurentian Bank of Canada, 3.55% Apr. 20 27	1.1%
Coast Capital Savings Federal Credit Union, 4.15% Feb. 01 28	1.0%
First West Credit Union, 9.19% Aug. 09 33	1.0%
General Motors Financial of Canada, Ltd. 5.00% Feb. 09 29	0.9%
Equitable Bank, 3.18% Aug. 03 27	0.9%
Equitable Bank, 3.74% May 05 28	0.9%
The Toronto-Dominion Bank, 3.69% Jan. 09 32	0.9%
First West Credit Union, 4.25% Mar. 24 27	0.8%
Hyundai Capital Canada Inc., 3.58% Jan. 14 30	0.8%
Canadian National Railway Company, 3.50% Jun. 10 30	0.8%
Equitable Bank, 5.16% Jan. 11 27	0.8%
Royal Bank of Canada, 5.10% Apr. 03 34	0.7%
Canadian Imperial Bank of Commerce, 5.35% Apr. 20 33	0.7%
Canadian National Railway Company, 4.60% May 02 29	0.7%
Equitable Bank, 3.91% Dec. 17 27	0.7%
Canadian Pacific Railway Company, 4.00% Jun. 13 32	0.7%
The Goldman Sachs Group, Inc., 3.64% Mar. 05 32	0.7%
Equitable Bank, 3.87% Apr. 12 29	0.6%
General Motors Financial of Canada, Ltd., 5.20% Feb. 09 28	0.5%
Coast Capital Savings Federal Credit Union, 4.52% Oct. 18 27	0.5%

PORTFOLIO ALLOCATION

DOMESTIC BONDS

Corporate Bonds	31.1%
	31.1%

FOREIGN BONDS

United States	1.1%
	1.1%

EXCHANGE TRADED FUNDS

Exchange Traded Funds	49.8%
	49.8%

CASH AND SHORT-TERM INVESTMENTS

19.5%

OTHER NET ASSETS

-1.5%

TOTAL NET ASSETS

100.0%

The Cash and Short-Term Investments and Other Net Assets may appear negative due to the timing of cash flows between the trade date and settlement date for transactions on underlying securities.

Summary of Investment Portfolio may change due to ongoing portfolio transactions of the investment fund. A quarterly update is available.

The Net Assets, Portfolio Allocation and Top 25 Holdings in the tables are based on the net assets as at March 31, 2026.

MD Financial Management Inc. wholly owns or has a majority interest in its seven subsidiaries (the MD Group of Companies). It provides financial products and services, is the fund manager for the MD Family of Funds and offers investment counselling services. For a detailed list of the MD Group of Companies, visit md.ca.

Management fees and expenses may be associated with pooled fund investments and the use of an asset allocation service. Before investing, please read the prospectus of the pooled funds in which investments may be made under the asset allocation service. Pooled funds are not guaranteed. Their values change frequently and past performance may not be repeated. The MD Family of Funds is managed by MD Financial Management Inc.