



MD Financial
Management Inc.

MDPIM International Equity Index Pool

SUMMARY OF INVESTMENT PORTFOLIO – March 31, 2026

NET ASSETS: \$1,546.2 MILLION

TOP 25 HOLDINGS (PERCENTAGE OF NET ASSETS)

ASML Holding NV	2.4%
AstraZeneca PLC	1.4%
Roche Holding AG	1.4%
Novartis AG Registered Shares	1.4%
HSBC Holdings PLC	1.3%
Shell PLC	1.3%
Nestlé SA Registered Shares	1.2%
Toyota Motor Corporation	1.0%
Commonwealth Bank of Australia	0.9%
Mitsubishi UFJ Financial Group, Inc.	0.9%
TotalEnergies SE	0.9%
BHP Group Limited	0.9%
Siemens AG Registered Shares	0.8%
SAP SE	0.8%
Cash and short-term investments	0.8%
Banco Santander SA	0.8%
Allianz SE Registered Shares	0.7%
Schneider Electric SE	0.7%
Iberdrola SA	0.7%
LVMH Moët Hennessy Louis Vuitton SE	0.7%
Rolls-Royce Holdings PLC	0.6%
Deutsche Telekom AG Registered Shares	0.6%
ABB Ltd. Registered Shares	0.6%
Hitachi, Ltd.	0.6%
Unilever PLC	0.6%

PORTFOLIO ALLOCATION

FOREIGN EQUITIES

Australia	7.2%
Austria	0.4%
Belgium	0.9%
Bermuda	0.2%
Cayman Islands	0.7%
Denmark	1.5%
Finland	1.1%
France	8.2%
Germany	8.1%
Hong Kong	1.6%
Ireland	0.5%
Israel	1.5%
Italy	2.8%
Japan	24.7%
Jersey	0.5%
Luxembourg	0.2%
Netherlands	5.9%
New Zealand	0.3%
Norway	0.9%
Poland	0.5%
Portugal	0.2%
Singapore	1.5%
Spain	3.4%
Sweden	3.4%
Switzerland	8.5%
United Kingdom	13.7%
United States	0.1%
Other Countries	0.0%
	98.5%

CASH AND SHORT-TERM INVESTMENTS 0.8%

OTHER NET ASSETS 0.7%

TOTAL NET ASSETS 100.0%

The Cash and Short-Term Investments and Other Net Assets may appear negative due to the timing of cash flows between the trade date and settlement date for transactions on underlying securities.

Summary of Investment Portfolio may change due to ongoing portfolio transactions of the investment fund. A quarterly update is available.

The Net Assets, Portfolio Allocation and Top 25 Holdings in the tables are based on the net assets as at March 31, 2026.

MD Financial Management Inc. wholly owns or has a majority interest in its seven subsidiaries (the MD Group of Companies). It provides financial products and services, is the fund manager for the MD Family of Funds and offers investment counselling services. For a detailed list of the MD Group of Companies, visit md.ca.

Management fees and expenses may be associated with pooled fund investments and the use of an asset allocation service. Before investing, please read the prospectus of the pooled funds in which investments may be made under the asset allocation service. Pooled funds are not guaranteed. Their values change frequently and past performance may not be repeated. The MD Family of Funds is managed by MD Financial Management Inc.