



MD Financial
Management Inc.

MDPIM Short-Term Bond Pool

SUMMARY OF INVESTMENT PORTFOLIO – March 31, 2026

NET ASSETS: \$3,145.6 MILLION

TOP 25 HOLDINGS (PERCENTAGE OF NET ASSETS)

Government of Canada, 2.75% Sep. 01 30	11.5%
Government of Canada, 2.75% Mar. 01 30	4.6%
Cash and short-term investments	4.1%
Government of Canada, 3.50% Mar. 01 28	3.6%
Canada Housing Trust No. 1., 1.40% Mar. 15 31	2.6%
Government of Canada, 1.00% Jun. 01 27	2.6%
Government of Canada, 4.00% Mar. 01 29	2.4%
Canada Housing Trust No. 1., 3.60% Dec. 15 27	2.3%
Province of Ontario Generic Coupon Strip, 0.00% Dec. 02 26	2.1%
The Toronto-Dominion Bank, 3.84% May 29 31	1.8%
Bank of Montreal, 3.73% Jun. 03 31	1.2%
AltaGas Ltd., 3.03% Nov. 10 27	1.2%
Canadian Imperial Bank of Commerce, 3.65% Dec. 10 28	1.1%
Royal Bank of Canada, 3.83% Mar. 27 30	1.0%
The Bank of Nova Scotia, 4.68% Feb 01/29	1.0%
Government of Canada, 2.50% Nov 01/27	1.0%
VW Credit Canada Inc., 3.39% Nov 20/28	0.9%
Government of Canada, 3.25% Dec 01/35	0.9%
Sobeys Inc., 3.10% Oct. 30 28	0.9%
Helocs Trust Series A, 3.77% Oct. 23 27	0.9%
Rogers Communications Inc., 3.65% Mar. 31 27	0.9%
Pembina Pipeline Corporation, 4.24% Jun. 15 27	0.8%
Municipal Finance Authority of British Columbia, 4.95% Dec. 01 27	0.8%
Royal Bank of Canada, 3.57% Dec. 09 31	0.8%
The Toronto-Dominion Bank, 7.23% Oct. 31 27	0.8%

PORTFOLIO ALLOCATION

DOMESTIC BONDS

Corporate Bonds	45.2%
Government of Canada Bonds	33.1%
Municipal Bonds	0.9%
Provincial Bonds	2.8%
	82.0%

FOREIGN BONDS

Australia	0.6%
Brazil	0.2%
China	0.1%
Czech Republic	0.1%
Finland	0.1%
Germany	0.1%
Indonesia	0.2%
Japan	0.3%
Liberia	0.1%
Luxembourg	0.2%
Malaysia	0.1%
Netherlands	0.1%
New Zealand	0.8%
Norway	0.2%
Philippines	0.2%
South Korea	0.2%
United Kingdom	0.4%
United States	11.5%
Other Countries	0.0%
	15.5%

FOREIGN EQUITIES

United States	0.3%
	0.3%

CASH AND SHORT-TERM INVESTMENTS 4.1%

OTHER NET ASSETS -1.9%

TOTAL NET ASSETS 100.0%

The Cash and Short-Term Investments and Other Net Assets may appear negative due to the timing of cash flows between the trade date and settlement date for transactions on underlying securities.

Summary of Investment Portfolio may change due to ongoing portfolio transactions of the investment fund. A quarterly update is available.

The Net Assets, Portfolio Allocation and Top 25 Holdings in the tables are based on the net assets as at March 31, 2026.

MD Financial Management Inc. wholly owns or has a majority interest in its seven subsidiaries (the MD Group of Companies). It provides financial products and services, is the fund manager for the MD Family of Funds and offers investment counselling services. For a detailed list of the MD Group of Companies, visit md.ca.

Management fees and expenses may be associated with pooled fund investments and the use of an asset allocation service. Before investing, please read the prospectus of the pooled funds in which investments may be made under the asset allocation service. Pooled funds are not guaranteed. Their values change frequently and past performance may not be repeated. The MD Family of Funds is managed by MD Financial Management Inc.