



MD Financial  
Management Inc.

# MD Fossil Fuel Free Bond Fund™

SUMMARY OF INVESTMENT PORTFOLIO – March 31, 2024

## NET ASSETS: \$154.8 MILLION

### TOP 25 HOLDINGS (PERCENTAGE OF NET ASSETS)

Cash and short-term investments	24.9%
Canada Housing Trust No. 1, 4.15%, 06/15/2033	10.4%
Province of Ontario, 3.65%, 06/02/2033	7.0%
Province of Quebec, 3.60%, 09/01/2033	4.9%
Canada Housing Trust No. 1, 3.65%, 06/15/2033	4.1%
Government of Canada, 2.75%, 06/01/2030	4.0%
Province of Ontario, 2.05%, 06/02/2030	2.9%
Government of Canada, 2.00%, 12/01/2051	2.3%
The Bank of Nova Scotia, 3.10%, 02/02/2028	2.0%
TELUS Corporation, 5.25%, 11/15/2032	1.6%
Canada Housing Trust No. 1, 3.55%, 09/15/2023	1.6%
Bank of Montreal, 3.19%, 03/01/2028	1.5%
Province of British Columbia, 4.25%, 12/18/2053	1.5%
Province of Quebec, 4.40%, 12/01/2055	1.3%
Government of Canada, 1.50%, 06/01/2031	1.2%
Bell Canada, 5.85%, 11/10/2032	1.1%
Government of Canada, 1.75%, 12/01/2053	1.0%
Government of Canada, 1.00%, 06/01/2027	1.0%
Rogers Communications Inc., 3.25%, 05/01/2029	1.0%
Province of British Columbia, 2.20%, 06/18/2030	0.8%
Province of Quebec, 1.85%, 02/13/2027	0.8%
Province of Ontario, 1.85%, 02/01/2027	0.8%
Government of Canada, 1.50%, 12/01/2053	0.8%
Province of Ontario 3.75%, 12/02/2053	0.8%
Province of Alberta, 2.05%, 06/01/2030	0.7%

## PORTFOLIO ALLOCATION

### DOMESTIC BONDS

Corporate Bonds	23.1%
Government of Canada Bonds	26.2%
Provincial Bonds	25.1%
	74.4%

### FOREIGN BONDS

United States	0.3%
	0.3%

### CASH AND SHORT-TERM INVESTMENTS

24.9%

### OTHER NET ASSETS

0.4%

### TOTAL NET ASSETS

100.0%

The Cash and Short-Term Investments and Other Net Assets may appear negative due to the timing of cash flows between the trade date and settlement date for transactions on underlying securities.

Summary of Investment Portfolio may change due to ongoing portfolio transactions of the investment fund. A quarterly update is available.

The Net Assets, Portfolio Allocation and Top 25 Holdings in the tables are based on the net assets as at March 31, 2024.

MD Financial Management Inc. wholly owns or has a majority interest in its seven subsidiaries (the MD Group of Companies). It provides financial products and services, is the fund manager for the MD Family of Funds and offers investment counselling services. For a detailed list of the MD Group of Companies, visit [md.ca](http://md.ca).

Commissions, trailing commissions, management fees and expenses all may be associated with mutual fund investments. Please read the prospectus before investing. Mutual funds are not guaranteed, their values change frequently and past performance may not be repeated. To obtain a copy of the prospectus, please call your MD Advisor\*, or the MD Trade Centre at 1 800 267-2332. The MD Family of Funds is managed by MD Financial Management Inc.

\* MD Advisor refers to an MD Management Limited Financial Consultant or Investment Advisor (in Quebec).