



MD Financial
Management

MD Money Fund

SUMMARY OF INVESTMENT PORTFOLIO – September 30, 2018

NET ASSETS: \$261.2 MILLION



◆ Commercial Paper	25.7%
◆ Corporate Bonds	18.5%
◆ Canada Treasury Bills	29.2%
◆ Cash	16.2%
◆ Term Deposit	8.3%
◆ Provincial Bonds	2.1%

PORTFOLIO ALLOCATION

Commercial Paper	25.7%
Canada Treasury Bills	29.2%
Corporate Bonds	18.5%
Cash	16.2%
Term Deposit	8.3%
Provincial Bonds	2.1%
	100.0%

The Cash and Short-Term Investments and Other Net Assets may appear negative due to the timing of cash flows between the trade date and settlement date for transactions on underlying securities.

TOP 25 HOLDINGS (PERCENTAGE OF NET ASSETS)

Cash	16.2%
Government of Canada, 1.39%, 11/01/2018	9.5%
Royal Bank of Canada, 1.64%, 2018/10/31	8.3%
Province of Alberta, 1.64%, 12/13/2018	7.1%
The Bank of Nova Scotia, 1.95%, 08/27/2019	5.7%
Canadian Imperial Bank of Commerce, 2.23%, 01/17/2019	5.3%
Province of Quebec, 1.58%, 11/08/2018	4.2%
Bank of Montreal, 1.60%, 10/17/2018	2.8%
OMERS Finance Trust, 1.72%, 11/13/2018	2.7%
Ontario Teachers' Finance Trust, 1.88%, 01/07/2019	2.4%
Greater Toronto Airports Authority, 1.64%, 10/16/2018	2.1%
Province of Newfoundland, 1.48%, 10/18/2018	1.9%
Safe Trust 96S1, 0.00%, 10/01/2018	1.9%
Province of New Brunswick, 1.59%, 11/01/2018	1.9%
Storm King Funding Trust, 1.98%, 01/22/2019	1.9%
Bay Street Funding Trust, 1.77%, 11/16/2018	1.8%
Enbridge Gas Distribution Inc., 1.82%, 10/01/2018	1.8%
Central 1 Credit Union, 2.29%, 02/05/2021	1.7%
Inter Pipeline (Corridor) Inc., 1.82%, 11/14/2018	1.7%
BMW Canada Inc., 2.64%, 06/14/2019	1.6%
Daimler Canada Finance Inc., 2.31%, 02/24/2020	1.6%
Sound Trust, 1.78%, 11/09/2018	1.5%
Province of Nova Scotia, 1.48%, 10/25/2018	1.5%
National Bank of Canada, 1.62%, 10/26/2018	1.3%
Fusion Trust, 1.77%, 11/09/2018	1.3%

Summary of Investment Portfolio may change due to ongoing portfolio transactions of the investment fund. A quarterly update is available.

The Net Assets, Portfolio Allocation and Top 25 Holdings in the tables are based on the net assets as at September 30, 2018.

MD Financial Management provides financial products and services, the MD Family of Funds and investment counselling services through the MD Group of Companies. For a detailed list of these companies, visit md.ca.

Commissions, trailing commissions, management fees and expenses all may be associated with mutual fund investments. Please read the prospectus before investing. Mutual fund securities are not covered by the Canada Deposit Insurance Corporation or by any other government deposit insurer. There can be no assurances that the fund will be able to maintain its net asset value per security at a constant amount or that the full amount of your investment in the fund will be returned to you. Past performance may not be repeated. To obtain a copy of the prospectus, please call your MD Advisor, or the MD Trade Centre at 1 800 267-2332. The MD Family of Funds is managed by MD Financial Management Inc.