



MD Financial  
Management Inc.

# MD Precision™ Canadian Moderate Growth Fund

SUMMARY OF INVESTMENT PORTFOLIO – September 30, 2023

## NET ASSETS: \$483.2 MILLION

### TOP 25 HOLDINGS (PERCENTAGE OF NET ASSETS)

Canada Housing Trust No. 1, 1.60%, 12/15/2031	4.5%
Royal Bank of Canada	4.3%
The Toronto-Dominion Bank	3.9%
Horizons S&P/TSX 60 Index ETF	3.9%
Canadian Natural Resources Limited	3.0%
WSP Global Inc.	2.8%
Canadian National Railway Company	2.7%
Province of Quebec, 2.30%, 09/01/2029	2.7%
Enbridge Inc.	2.7%
Province of British Columbia, 2.20%, 06/18/2030	2.5%
Province of Saskatchewan, 2.20%, 06/02/2030	2.0%
Constellation Software Inc.	2.0%
Cash and short-term investments	2.0%
TC Energy Corporation	1.6%
Granite Real Estate Investment Trust	1.6%
Province of Ontario, 2.05%, 06/02/2030	1.6%
Brookfield Renewable Partners LP	1.5%
Brookfield Infrastructure Partners LP	1.5%
Brookfield Asset Management Ltd. Cl. A	1.5%
Franco-Nevada Corporation	1.4%
TELUS Corporation	1.3%
Sun Life Financial Inc.	1.3%
Government of Canada, 1.50%, 12/01/2031	1.1%
Province of Ontario, 3.75%, 12/02/2053	1.1%
TMX Group Limited	1.1%

## PORTFOLIO ALLOCATION

### DOMESTIC BONDS

Corporate Bonds	10.6%
Government Of Canada Bonds	10.1%
Municipal Bonds	0.1%
Provincial Bonds	13.4%
	<b>34.2%</b>

### FOREIGN BONDS

Australia	0.1%
Colombia	0.1%
Germany	0.1%
Indonesia	0.1%
Japan	0.1%
Jersey	0.1%
Malaysia	0.1%
Mexico	0.1%
New Zealand	0.2%
Norway	0.1%
Philippines	0.1%
Singapore	0.1%
South Korea	0.1%
United Kingdom	0.1%
United States	3.8%
Other Countries	0.3%
	<b>5.6%</b>

### DOMESTIC EQUITIES

Communication Services	3.4%
Consumer Staples	1.8%
Energy	8.7%
Exchange Traded Funds	3.9%
Financials	17.2%
Industrials	8.1%
Information Technology	2.4%
Materials	3.3%
Real Estate	2.5%
Utilities	1.0%
	<b>52.3%</b>

### FOREIGN EQUITIES

Bermuda	3.0%
United States	2.6%
	<b>5.6%</b>

### CASH AND SHORT-TERM INVESTMENTS

2.0%

### OTHER NET ASSETS

0.3%

### TOTAL NET ASSETS

100.0%

The Cash and Short-Term Investments and Other Net Assets may appear negative due to the timing of cash flows between the trade date and settlement date for transactions on underlying securities.

Summary of Investment Portfolio may change due to ongoing portfolio transactions of the investment fund. A quarterly update is available.

The Net Assets, Portfolio Allocation and Top 25 Holdings in the tables are based on the net assets as at September 30, 2023.

MD Financial Management Inc. wholly owns or has a majority interest in its seven subsidiaries (the MD Group of Companies). It provides financial products and services, is the fund manager for the MD Family of Funds and offers investment counselling services. For a detailed list of the MD Group of Companies, visit [md.ca](http://md.ca).

Commissions, trailing commissions, management fees and expenses all may be associated with mutual fund investments. Please read the prospectus before investing. Mutual funds are not guaranteed, their values change frequently and past performance may not be repeated. To obtain a copy of the prospectus, please call your MD Advisor\*, or the MD Trade Centre at 1 800 267-2332. The MD Family of Funds is managed by MD Financial Management Inc.

\* MD Advisor refers to an MD Management Limited Financial Consultant or Investment Advisor (in Quebec).