NET ASSETS: $34.4 MILLION

TOP 25 HOLDINGS (PERCENTAGE OF NET ASSETS)

BMO Aggregate Bond Index ETF 45.7%
MDPIM S&P 500 Index Pool Series A 20.1%
MDPIM S&P TSX Capped Composite Index Pool Series A 14.9%
MDPIM International Equity Index Pool Series A 12.4%
BMO MSCI Emerging Markets Index ETF 3.8%
Cash and short-term investments 2.3%

The Prospectus and other information about the underlying investment funds held in this MD Fund are available online at www.sedarplus.ca.

PORTFOLIO ALLOCATION

<table>
<thead>
<tr>
<th>Category</th>
<th>Percentage</th>
</tr>
</thead>
<tbody>
<tr>
<td>EQUITY ETF FUNDS</td>
<td>3.8%</td>
</tr>
<tr>
<td>FIXED INCOME ETF FUNDS</td>
<td>45.7%</td>
</tr>
<tr>
<td>EQUITY MUTUAL FUNDS</td>
<td>47.4%</td>
</tr>
<tr>
<td>CASH AND SHORT-TERM INVESTMENTS</td>
<td>2.3%</td>
</tr>
<tr>
<td>OTHER NET ASSETS</td>
<td>0.8%</td>
</tr>
<tr>
<td>TOTAL NET ASSETS</td>
<td>100.0%</td>
</tr>
</tbody>
</table>

The Cash and Short-Term Investments and Other Net Assets may appear negative due to the timing of cash flows between the trade date and settlement date for transactions on underlying securities.

Mutual funds that invest in corporate or provincial bonds are examples of "fixed-income" investments as the bond holdings are specifically structured to generate a fixed level of income over a period of time. Mutual funds that invest in shares in publicly traded companies are examples of "equity" investments. The value of these investments will fluctuate as items like the relevant company’s performance or market opinion fluctuate. If a mutual fund focuses on investing in companies based in the United States, for example, it would be considered a "U.S. equity."

Summary of Investment Portfolio may change due to ongoing portfolio transactions of the investment fund. A quarterly update is available.

The Net Assets, Portfolio Allocation and Top 25 Holdings in the tables are based on the net assets as at September 30, 2023.

* MD Advisor refers to an MD Management Limited Financial Consultant or Investment Advisor (in Quebec).