This document contains key information you should know about MDPIM International Equity Index Pool (the “Fund”) Series A. You can find more details in the Fund’s simplified prospectus. Ask your representative for a copy, contact MD Financial Management Inc., at 1 800 267-2332, mdfunds.simplifiedprospectus@md.ca, or visit md.ca.

Before you invest in any fund, consider how the fund would work with your other investments and your tolerance for risk.

Quick facts

| Date series started: | April 28, 2017 |
| Total value of the Fund on September 30, 2018: | $132.8 million |
| Management expense ratio (MER): | 0.00% |

Fund Manager:
MD Financial Management Inc.
Portfolio Manager(s):
MD Financial Management Inc.; BlackRock Asset Management Canada Limited

Distributions:
Income — Several times per year
Capital gains — Annually, after December 15

Minimum investment:
Initial - $3000
Additional - $1000

What does the Fund invest in?

The Fund seeks to provide long-term growth of capital through investment in primarily international equity securities that generally track the holdings and performance of the MSCI EAFE Index.

The charts below give you a snapshot of the Fund’s investments on September 30, 2018. The Fund’s investments will change.

Top 10 investments (September 30, 2018)

<table>
<thead>
<tr>
<th>Rank</th>
<th>Company Name</th>
<th>Percentage</th>
</tr>
</thead>
<tbody>
<tr>
<td>1</td>
<td>Royal Dutch Shell PLC</td>
<td>2.0%</td>
</tr>
<tr>
<td>2</td>
<td>Nestlè SA</td>
<td>1.8%</td>
</tr>
<tr>
<td>3</td>
<td>Novartis AG</td>
<td>1.3%</td>
</tr>
<tr>
<td>4</td>
<td>HSBC Holdings PLC</td>
<td>1.2%</td>
</tr>
<tr>
<td>5</td>
<td>Roche Holding AG</td>
<td>1.2%</td>
</tr>
<tr>
<td>6</td>
<td>BP PLC</td>
<td>1.1%</td>
</tr>
<tr>
<td>7</td>
<td>Total SA</td>
<td>1.1%</td>
</tr>
<tr>
<td>8</td>
<td>Toyota Motor Corporation</td>
<td>1.0%</td>
</tr>
<tr>
<td>9</td>
<td>SAP SE</td>
<td>0.8%</td>
</tr>
<tr>
<td>10</td>
<td>AIA Group Limited</td>
<td>0.7%</td>
</tr>
</tbody>
</table>

Total percentage of top 10 investments: 12.3%
Total number of investments: 851

How risky is it?

The value of the Fund can go down as well as up. You could lose money.

One way to gauge risk is to look at how much a fund’s returns change over time. This is called “volatility”.

In general, funds with higher volatility will have returns that change more over time. They typically have a greater chance of losing money and may have a greater chance of higher returns. Funds with lower volatility tend to have returns that change less over time. They typically have lower returns and may have a lower chance of losing money.

Risk Rating
MD Financial Management Inc. has rated the volatility of this Fund as medium.

Because this is a new fund, the risk rating is only an estimate by MD Financial Management Inc. Generally, the rating is based on how much the Fund’s returns have changed from year to year. It doesn’t tell you how volatile the Fund will be in the future. The rating can change over time. A fund with a low risk rating can still lose money.

For more information about the risk rating and specific risks that can affect the Fund’s returns, see “What Are the Risks of Investing in the Fund?” section of the Fund’s simplified prospectus.

No guarantees
Like most mutual funds, this Fund does not have any guarantees. You may not get back the amount of money you invest.
How has the Fund performed?
This section tells you how Series A units of the Fund have performed since inception. Returns are after expenses have been deducted. These expenses reduce the Fund’s returns.

**Year-by-year returns**
This information is not available because the Fund is new and has not been distributed under a simplified prospectus for a full calendar year.

**Best and worst 3-month returns**
This information is not available because Series A units of the Fund have not been distributed under a simplified prospectus for a full calendar year.

**Average return**
As at September 30, 2018, a person who invested $1,000 in Series A units of the Fund at its inception would now have $1,062. This works out to an annual compound return of 4.3%.

Who is this Fund for?
Investors who:
- Are looking for a fund that is suitable as a core international investment within a well diversified portfolio.
- Are seeking a passive investment approach to investing in international stocks.
- Have an investment time horizon of over ten years.
This Fund is not suitable for an investor seeking a short-term investment.

A word about tax
In general, you’ll have to pay income tax on any money you earn on a fund. How much you pay depends on the tax laws where you live, the type of earnings (i.e., income or capital gains), and whether or not you hold the Fund in a registered plan, such as a Registered Retirement Savings Plan or a Tax-Free Savings Account.
Keep in mind that if you hold your Fund in a non-registered account, taxable fund distributions are included in your taxable income, whether you get them in cash or have them reinvested.

How much does it cost?
The following tables show the fees and expenses you could pay to buy, own and sell Series A units of the Fund. The fees and expenses - including any commissions - can vary among series of a fund and among funds. Higher commissions can influence representatives to recommend one investment over another. Ask about other funds and investments that may be suitable for you at a lower cost.

1. **Sales charges**
There are no sales charges applicable to this Fund.

2. **Fund expenses**
You do not pay these expenses directly. They affect you because they reduce the Fund’s returns.
As of June 30, 2018, the Fund’s expenses were 0.03% of its value. This equals $0.30 for every $1,000 invested.

<table>
<thead>
<tr>
<th>ANNUAL RATE (AS A % OF THE FUND’S VALUE)</th>
</tr>
</thead>
<tbody>
<tr>
<td>Management expense ratio (MER)</td>
</tr>
<tr>
<td>The Fund’s expenses are made up of operating expenses and trading costs. Because this Fund is new, its operating expenses and trading costs are not yet available.</td>
</tr>
<tr>
<td>Trading expense ratio</td>
</tr>
<tr>
<td>These are the Fund’s trading costs.</td>
</tr>
<tr>
<td>Fund expenses</td>
</tr>
</tbody>
</table>

More about trailing commissions
MD Financial Management Inc. does not pay any trailing commissions in respect of units of the Fund.

3. **Other fees**
You may have to pay other fees when you buy, hold, sell or switch units of the Fund.

<table>
<thead>
<tr>
<th>FEE</th>
<th>WHAT YOU PAY</th>
</tr>
</thead>
<tbody>
<tr>
<td>Managed account fee</td>
<td>Unitholders pay a scaled managed account fee based on assets under management. Maximum fee is 1.56%.</td>
</tr>
<tr>
<td>Early redemption fee</td>
<td>2% of the amount redeemed or switched if the redemption or switch occurs within thirty (30) days from the date the units were purchased or switched.</td>
</tr>
<tr>
<td>Transfer-out fee</td>
<td>$135 plus applicable taxes for each registered or non-registered investment account transferred in whole or in part to another financial institution.</td>
</tr>
</tbody>
</table>
What if I change my mind?

Under securities law in some provinces and territories, you have the right to:

- withdraw from an agreement to buy mutual funds within two business days after you receive a simplified prospectus or Fund Facts document, or
- cancel your purchase within 48 hours after you receive confirmation of the purchase.

In some provinces and territories, you also have the right to cancel a purchase, or in some jurisdictions, claim damages, if the simplified prospectus, annual information form, Fund Facts document or financial statements contain a misrepresentation. You must act within the time limit set by the securities law in your province or territory.

For more information, see the securities law of your province or territory, or ask a lawyer.

For more information

Contact MD Financial Management Inc. or your representative for a copy of the Fund’s simplified prospectus and other disclosure documents. These documents and the Fund Facts make up the Fund’s legal documents.

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To learn more about investing in mutual funds, see the brochure Understanding mutual funds, which is available on the website of the Canadian Securities Administrators at www.securities-administrators.ca.