MDPIM Short-Term Bond Pool
SUMMARY OF INVESTMENT PORTFOLIO – March 31, 2020

NET ASSETS: $3,450.8 MILLION
- Domestic Bonds 84.8%
- Foreign Bonds 13.6%
- Cash and Other Net Assets 1.2%
- Foreign Equities 0.4%

PORTFOLIO ALLOCATION

DOMESTIC BONDS
- Corporate Bonds 42.0%
- Government Of Canada Bonds 28.0%
- Municipal Bonds 1.0%
- Provincial Bonds 13.8%
- Total Net Assets 84.8%

FOREIGN BONDS
- Australia 0.2%
- Germany 0.2%
- India 0.1%
- Indonesia 0.3%
- Ireland 0.1%
- Japan 0.2%
- Luxembourg 0.2%
- Malaysia 0.1%
- Netherlands 0.2%
- New Zealand 0.5%
- Norway 0.4%
- Philippines 0.2%
- Portugal 0.1%
- Singapore 0.1%
- United Kingdom 0.2%
- United States 10.6%
- Total Foreign Bonds 13.6%

FOREIGN EQUITIES
- United States 0.4%

CASH AND SHORT-TERM INVESTMENTS
- Total Other Net Assets 0.7%

TOTAL NET ASSETS
- Total Net Assets 100.0%

The Cash and Short-Term Investments and Other Net Assets may appear negative due to the timing of cash flows between the trade date and settlement date for transactions on underlying securities.

Summary of Investment Portfolio may change due to ongoing portfolio transactions of the investment fund. A quarterly update is available.

The Net Assets, Portfolio Allocation and Top 25 Holdings in the tables are based on the net assets as at March 31, 2020.

MD Financial Management Inc. wholly owns or has a majority interest in its seven subsidiaries (the MD Group of Companies). It provides financial products and services, is the fund manager for the MD Family of Funds and offers investment counselling services. For a detailed list of the MD Group of Companies, visit md.ca.

Management fees and expenses may be associated with pooled fund investments and the use of an asset allocation service. Before investing, please read the prospectus of the pooled funds in which investments may be made under the asset allocation service. Pooled funds are not guaranteed. Their values change frequently and past performance may not be repeated. The MD Family of Funds is managed by MD Financial Management Inc.