



MD Financial  
Management Inc.

# MDPIM S&P TSX Capped Composite Index Pool

SUMMARY OF INVESTMENT PORTFOLIO – March 31, 2023

## NET ASSETS: \$424.9 MILLION



◆ Domestic Equities	98.9%
◆ Foreign Equities	1.1%

## TOP 25 HOLDINGS (PERCENTAGE OF NET ASSETS)

Royal Bank of Canada	6.1%
The Toronto-Dominion Bank	5.1%
Enbridge Inc.	3.6%
Canadian Pacific Railway Limited	3.3%
Canadian National Railway Company	3.3%
Bank of Montreal	2.9%
Canadian Natural Resources Limited	2.8%
The Bank of Nova Scotia	2.8%
Shopify Inc. Cl. A	2.7%
Brookfield Corporation Cl. A	2.2%
Suncor Energy Inc.	1.9%
BCE Inc.	1.9%
TC Energy Corporation	1.8%
Alimentation Couche-Tard Inc.	1.8%
Canadian Imperial Bank of Commerce	1.8%
Nutrien Ltd.	1.8%
Constellation Software Inc.	1.7%
Waste Connections, Inc.	1.7%
Manulife Financial Corporation	1.6%
Barrick Gold Corporation	1.5%
TELUS Corporation	1.3%
Franco-Nevada Corporation	1.3%
Sun Life Financial Inc.	1.3%
Intact Financial Corporation	1.2%
Cenovus Energy Inc.	1.1%

## PORTFOLIO ALLOCATION

<b>DOMESTIC EQUITIES</b>	
Communication Services	4.8%
Consumer Discretionary	3.7%
Consumer Staples	4.4%
Energy	16.8%
Financials	30.0%
Health Care	0.3%
Industrials	13.8%
Information Technology	6.7%
Materials	12.5%
Real Estate	2.4%
Utilities	3.5%
	98.9%

<b>FOREIGN EQUITIES</b>	
Bermuda	1.1%
	1.1%

<b>CASH AND SHORT-TERM INVESTMENTS</b>	0.7%
--	------

<b>OTHER NET ASSETS</b>	-0.7%
-------------------------	-------

<b>TOTAL NET ASSETS</b>	100.0%
-------------------------	--------

The Cash and Short-Term Investments and Other Net Assets may appear negative due to the timing of cash flows between the trade date and settlement date for transactions on underlying securities.

Summary of Investment Portfolio may change due to ongoing portfolio transactions of the investment fund. A quarterly update is available.

The Net Assets, Portfolio Allocation and Top 25 Holdings in the tables are based on the net assets as at March 31, 2023.

MD Financial Management Inc. wholly owns or has a majority interest in the MD Group of Companies. It provides financial products and services; is the fund manager for the MD Family of Funds and offers investment counselling services. For a detailed list of the MD Group of Companies, visit [md.ca](http://md.ca).

Management fees and expenses may be associated with pooled fund investments and the use of an asset allocation service. Before investing, please read the prospectus of the pooled funds in which investments may be made under the asset allocation service. Pooled funds are not guaranteed. Their values change frequently and past performance may not be repeated. The MD Family of Funds is managed by MD Financial Management Inc.