



MD Financial  
Management Inc.

# MDPIM Canadian Equity Pool

SUMMARY OF INVESTMENT PORTFOLIO – March 31, 2024

## NET ASSETS: \$2,475.3 MILLION

### TOP 25 HOLDINGS (PERCENTAGE OF NET ASSETS)

Canadian National Railway Company	3.9%
Brookfield Corporation Cl. A	3.7%
SNC-Lavalin Group Inc. Cl. A	2.6%
WSP Global Inc.	2.4%
Shopify Inc. Cl. A	2.4%
Alimentation Couche-Tard Inc.	2.3%
Manulife Financial Corporation	2.3%
Bank of Montreal	2.3%
Intact Financial Corporation	2.3%
Restaurant Brands International Inc.	2.2%
The Bank of Nova Scotia	2.2%
Thomson Reuters Corporation	2.0%
Royal Bank of Canada	1.9%
Stantec Inc.	1.9%
Boyd Group Services Inc.	1.7%
TC Energy Corporation	1.7%
Open Text Corporation	1.7%
CCL Industries Inc. Cl. B	1.6%
CAE Inc.	1.6%
National Bank of Canada	1.6%
CGI Inc.	1.5%
The Descartes Systems Group Inc.	1.4%
Cash and short-term investments	1.4%
Canadian Natural Resources Limited	1.4%
Franco-Nevada Corporation	1.4%

## PORTFOLIO ALLOCATION

### DOMESTIC EQUITIES

Communication Services	0.6%
Consumer Discretionary	6.3%
Consumer Staples	6.0%
Energy	11.4%
Financials	24.2%
Health Care	1.4%
Industrials	22.4%
Information Technology	11.8%
Materials	9.6%
Real Estate	3.2%
Utilities	0.5%
	<b>97.4%</b>

### FOREIGN EQUITIES

Australia	0.5%
Bermuda	0.4%
France	0.1%
Jersey	0.5%
	<b>1.5%</b>

### CASH AND SHORT-TERM INVESTMENTS

1.4%

### OTHER NET ASSETS

-0.3%

### TOTAL NET ASSETS

100.0%

The Cash and Short-Term Investments and Other Net Assets may appear negative due to the timing of cash flows between the trade date and settlement date for transactions on underlying securities.

Summary of Investment Portfolio may change due to ongoing portfolio transactions of the investment fund. A quarterly update is available.

The Net Assets, Portfolio Allocation and Top 25 Holdings in the tables are based on the net assets as at March 31, 2024.

MD Financial Management Inc. wholly owns or has a majority interest in its seven subsidiaries (the MD Group of Companies). It provides financial products and services, is the fund manager for the MD Family of Funds and offers investment counselling services. For a detailed list of the MD Group of Companies, visit [md.ca](http://md.ca).

Management fees and expenses may be associated with pooled fund investments and the use of an asset allocation service. Before investing, please read the prospectus of the pooled funds in which investments may be made under the asset allocation service. Pooled funds are not guaranteed. Their values change frequently and past performance may not be repeated. The MD Family of Funds is managed by MD Financial Management Inc.