MDPIM Short-Term Bond Pool
SUMMARY OF INVESTMENT PORTFOLIO – September 30, 2019

NET ASSETS: $3,489.9 MILLION

- Domestic Bonds 81.2%
- Foreign Bonds 12.9%
- Cash and Other Net Assets 5.5%
- Foreign Equities 0.3%
- Domestic Equities 0.1%

PORTFOLIO ALLOCATION

DOMESTIC BONDS
- Corporate Bonds 40.4%
- Government of Canada Bonds 20.8%
- Municipal Bonds 0.9%
- Provincial Bonds 19.1%

FOREIGN BONDS
- Australia 0.3%
- Austria 0.1%
- Brazil 0.2%
- Colombia 0.1%
- Germany 0.2%
- Hungary 0.1%
- India 0.1%
- Indonesia 0.3%
- Ireland 0.2%
- Japan 0.1%
- Luxembourg 0.2%
- Malaysia 0.1%
- Netherlands 0.2%
- New Zealand 0.5%
- Norway 0.3%
- Philippines 0.2%
- Portugal 0.1%
- Saudi Arabia 0.1%
- Singapore 0.1%
- United Kingdom 0.2%
- United States 9.2%

FOREIGN EQUITIES
- United States 0.3%

DOMESTIC EQUITIES
- Energy 0.1%

CASH AND SHORT-TERM INVESTMENTS
- 4.8%

OTHER NET ASSETS
- 0.7%

TOTAL NET ASSETS
- 100.0%

The Cash and Short-Term Investments and Other Net Assets may appear negative due to the timing of cash flows between the trade date and settlement date for transactions on underlying securities.

Summary of Investment Portfolio may change due to ongoing portfolio transactions of the investment fund. A quarterly update is available.

The Net Assets, Portfolio Allocation and Top 25 Holdings in the tables are based on the net assets as at September 30, 2019.

MD Financial Management Inc. wholly owns or has a majority interest in its seven subsidiaries (the MD Group of Companies). It provides financial products and services, is the fund manager for the MD Family of Funds and offers investment counselling services. For a detailed list of the MD Group of Companies, visit md.ca.

Management fees and expenses may be associated with pooled fund investments and the use of an asset allocation service. Before investing, please read the prospectus of the pooled funds in which investments may be made under the asset allocation service. Pooled funds are not guaranteed. Their values change frequently and past performance may not be repeated. The MD Family of Funds is managed by MD Financial Management Inc.