



MD Financial  
Management Inc.

# MDPIM Global Tactical Opportunities Pool

SUMMARY OF INVESTMENT PORTFOLIO – September 30, 2022

## NET ASSETS: \$1,847.6 MILLION



Exchange Traded Funds	56.2%
Domestic Bonds	24.0%
Cash and Other Net Assets	18.8%
Foreign Bonds	1.0%

## TOP 25 HOLDINGS (PERCENTAGE OF NET ASSETS)

iShares Core S&P/TSX Capped Composite Index ETF	22.0%
Cash and short-term investments	14.1%
iShares U.S. Treasury Bond ETF	10.1%
Technology Select Sector SPDR Fund	8.2%
Health Care Select Sector SPDR Fund	4.6%
Canadian Western Bank, 2.92%, 12/15/2022	2.5%
Communication Services Select Sector SPDR Fund	2.4%
Central 1 Credit Union, 2.60%, 11/07/2022	2.4%
Laurentian Bank of Canada, 1.15%, 06/03/2024	2.3%
Utilities Select Sector SPDR Fund	2.1%
Industrial Select Sector SPDR Fund	2.0%
VW Credit Canada, Inc., 1.20%, 09/25/2023	1.9%
Consumer Discretionary Select Sector SPDR Fund	1.8%
Canadian Western Bank, 1.57%, 09/14/2023	1.6%
Real Estate Select Sector SPDR Fund	1.6%
Laurentian Bank of Canada, 4.60%, 09/02/2025	1.6%
Financial Select Sector SPDR Fund	1.2%
Toyota Credit Canada Inc., 2.70%, 01/25/2023	1.1%
The Goldman Sachs Group, Inc., 3.86%, 04/29/2025	1.0%
Energy Select Sector SPDR Fund	0.8%
Canadian Pacific Railway Company, 1.59%, 11/24/2023	0.8%
Mercedes-Benz Canada Finance Inc., 2.57%, 11/22/2022	0.7%
Materials Select Sector SPDR Fund	0.6%
Canadian Western Bank, 3.86%, 04/21/2025	0.5%
Concentra Bank, 1.46%, 05/17/2024	0.5%

## PORTFOLIO ALLOCATION

### DOMESTIC BONDS

Corporate Bonds	18.4%
Municipal Bonds	5.6%
	24.0%

### FOREIGN BONDS

United States	0.1%
	0.1%

### EXCHANGE TRADED FUNDS

Exchange Traded Funds - Long	57.5%
Exchange Traded Funds - Short	(1.3%)
	56.2%

CASH AND SHORT-TERM INVESTMENTS	14.1%
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OTHER NET ASSETS	4.7%
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TOTAL NET ASSETS	100.0%
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The Cash and Short-Term Investments and Other Net Assets may appear negative due to the timing of cash flows between the trade date and settlement date for transactions on underlying securities.

Summary of Investment Portfolio may change due to ongoing portfolio transactions of the investment fund. A quarterly update is available.

The Net Assets, Portfolio Allocation and Top 25 Holdings in the tables are based on the net assets as at September 30, 2022.

MD Financial Management Inc. wholly owns or has a majority interest in the MD Group of Companies. It provides financial products and services, is the fund manager for the MD Family of Funds and offers investment counselling services. For a detailed list of the MD Group of Companies, visit [md.ca](http://md.ca).

Management fees and expenses may be associated with pooled fund investments and the use of an asset allocation service. Before investing, please read the prospectus of the pooled funds in which investments may be made under the asset allocation service. Pooled funds are not guaranteed. Their values change frequently and past performance may not be repeated. The MD Family of Funds is managed by MD Financial Management Inc.