

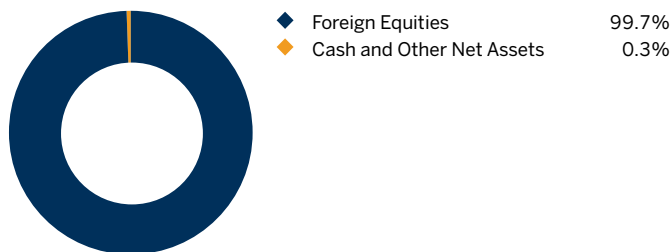


MD Financial
Management Inc.

MDPIM International Equity Index Pool

SUMMARY OF INVESTMENT PORTFOLIO – September 30, 2022

NET ASSETS: \$879.3 MILLION



TOP 25 HOLDINGS (PERCENTAGE OF NET ASSETS)

Nestlé SA Registered Shares	2.5%
Roche Holding AG	2.0%
Shell PLC	1.5%
AstraZeneca PLC	1.4%
ASML Holding NV	1.4%
Novartis AG Registered Shares	1.4%
Novo Nordisk A/S Cl. B	1.4%
LVMH Moët Hennessy Louis Vuitton SE	1.3%
Toyota Motor Corporation	1.1%
BHP Group Limited	1.0%
TotalEnergies SE	1.0%
Unilever PLC	0.9%
HSBC Holdings PLC	0.9%
Diageo PLC	0.8%
AIA Group Limited	0.8%
Commonwealth Bank of Australia	0.8%
BP PLC	0.8%
CSL Limited	0.7%
Sanofi	0.7%
SAP SE	0.7%
Sony Group Corporation	0.7%
L'Oréal SA	0.6%
Siemens AG Registered Shares	0.6%
Rio Tinto PLC	0.5%
Keyence Corporation	0.5%

PORTFOLIO ALLOCATION

FOREIGN EQUITIES

Australia	7.9%
Austria	0.2%
Belgium	0.8%
Bermuda	0.1%
Cayman Islands	0.8%
Denmark	2.7%
Finland	1.3%
France	10.5%
Germany	7.5%
Hong Kong	2.3%
Ireland	0.7%
Isle Of Man	0.1%
Israel	0.8%
Italy	1.6%
Japan	22.7%
Jersey	0.9%
Luxembourg	0.2%
Netherlands	5.5%
New Zealand	0.2%
Norway	0.8%
Portugal	0.2%
Singapore	1.4%
Spain	2.4%
Sweden	3.1%
Switzerland	10.7%
United Kingdom	14.3%
TOTAL	99.7%

CASH AND SHORT-TERM INVESTMENTS 0.5%

OTHER NET ASSETS -0.2%

TOTAL NET ASSETS 100.0%

The Cash and Short-Term Investments and Other Net Assets may appear negative due to the timing of cash flows between the trade date and settlement date for transactions on underlying securities.

Summary of Investment Portfolio may change due to ongoing portfolio transactions of the investment fund. A quarterly update is available.

The Net Assets, Portfolio Allocation and Top 25 Holdings in the tables are based on the net assets as at September 30, 2022.

MD Financial Management Inc. wholly owns or has a majority interest in the MD Group of Companies. It provides financial products and services; is the fund manager for the MD Family of Funds and offers investment counselling services. For a detailed list of the MD Group of Companies, visit md.ca.

Management fees and expenses may be associated with pooled fund investments and the use of an asset allocation service. Before investing, please read the prospectus of the pooled funds in which investments may be made under the asset allocation service. Pooled funds are not guaranteed. Their values change frequently and past performance may not be repeated. The MD Family of Funds is managed by MD Financial Management Inc.