



**MD Management  
Limited**

# MD Management Limited Disclosure of the Relationships Between the MD Group of Companies and The Bank of Nova Scotia

## **NOVEMBER 2020**

MD Management Limited (MDM) is registered as an investment dealer with the applicable securities regulator in each Canadian province and territory.

MDM is also a member of the Investment Industry Regulatory Organization of Canada.

MDM is a wholly owned subsidiary of MD Financial Management Inc. (MDFMI).

MDFMI is registered as a portfolio manager, investment fund manager, Commodity Trading Manager and exempt market dealer with the applicable securities regulator in each Canadian province and territory.

MDFMI is a wholly owned indirect subsidiary of The Bank of Nova Scotia (BNS).

MDFMI has direct and sole ownership of the following companies:

- ◆ MD Management Limited
- ◆ MD Insurance Agency Limited
- ◆ MD Private Trust Company
- ◆ MD Life Insurance Company
- ◆ MD Growth Investments Limited
- ◆ MD Platinum Global Private Equity GP Limited
- ◆ MD Platinum Global Real Estate GP Limited

None of the above noted companies are reporting issuers.

MDFMI acts as trustee and manager of both the MD Family of Funds and the MDPIM Family of Funds. The MD Family of Funds and the MDPIM Family of Funds are reporting issuers (except for the MDPIM Global Tactical Opportunities Pool), and are related and connected to MDM. The complete list of the MD Family of Funds and the MDPIM Family of Funds are listed in Schedule A, and may be amended from time to time.

MD Life Insurance Company offers MD Stable Income Fund, a segregated group annuity insurance product, through the insurance licensed staff of MD Insurance Agency Limited, many of whom are also staff of MDM.

It is the position of MDM that the relationships described above do not give rise to conflicts of interest. MDM and the above disclosed companies are all affiliates and working toward achieving the common objective of better serving the financial needs of their respective stakeholders.

## **OFFICERS AND DIRECTORS OF MD MANAGEMENT LIMITED WHO ARE OFFICERS OR DIRECTORS OF OTHER REGISTRANTS AND/OR PROVIDERS OF FINANCIAL SERVICES AS OF NOVEMBER 2020**

Certain directors and officers of MDM are also officers and/or directors of MD Financial Management Inc., MD Private Trust Company, MD Life Insurance Company, MD Platinum Global Private Equity GP Limited, MD Platinum Global Real Estate Pool LP or MD Insurance Agency Limited and entities related to BNS. Each such director or officer has been retained by the related company in his or her respective capacity due to his or her business experience, skills and education. As well, the various MD companies utilize common personnel and resources to achieve cost savings.

It is the position of MDM that any relationships an MDM director has with another MD or BNS entity do not raise conflicts of interest as none of the individuals is in a position to personally influence clients of MDM to invest in either the MD Family of Funds or the MDPIM Family of Funds, or to become a member in MD Stable Income Fund. Nor are any of the above compensated by any of the MD entities or BNS entities on a commission or other basis that could result in decisions being made, or influence being exerted, against the interests of any of the MDM clients.

## SCHEDULE A

The following issuers may be considered related issuers of MD Management Limited ("MDM"):

### **1. MD FAMILY OF FUNDS (AS OF NOVEMBER 2020)**

MD Precision Canadian Balanced Growth Fund, MD Bond Fund, MD Short-Term Bond Fund, MD Precision Canadian Moderate Growth Fund, MD Equity Fund, MD Growth Investments Limited, MD Dividend Growth Fund, MD International Growth Fund, MD International Value Fund, MD Money Fund, MD Canadian Equity Fund, MD American Growth Fund, MD American Value Fund, MD Strategic Yield Fund, MD Strategic Opportunities Fund, MD Fossil Fuel Free Bond Fund, MD Fossil Fuel Free Equity Fund, MD Precision Conservative Portfolio, MD Precision Balanced Income Portfolio, MD Precision Moderate Balanced Portfolio, MD Precision Moderate Growth Portfolio, MD Precision Balanced Growth Portfolio and MD Precision Maximum Growth Portfolio.

### **2. MDPIIM FAMILY OF FUNDS ("MDPIIM POOLS") (AS OF NOVEMBER 2020)**

MDPIIM Short-Term Bond Pool, MDPIIM Bond Pool, MDPIIM Dividend Pool, MDPIIM Strategic Yield Pool, MDPIIM Canadian Equity Pool, MDPIIM US Equity Pool, MDPIIM International Equity Pool, MDPIIM Strategic Opportunities Pool, MDPIIM Emerging Markets Equity Pool, MDPIIM S&P/TSX Capped Composite Index Pool, MDPIIM S&P 500 Index Pool, MDPIIM International Equity Index Pool, and MDPIIM Global Tactical Opportunities Pool\*.

### **3. MD PLATINUM POOLS\*\* (AS OF NOVEMBER 2020)**

MD Platinum Global Private Equity Pool LP and MD Platinum Global Real Estate Pool LP.

## **4. THE BANK OF NOVA SCOTIA**

The Bank of Nova Scotia Trust Company (Scotiabank) is a wholly owned subsidiary of The Bank of Nova Scotia. For a full list of The Bank of Nova Scotia's related issuers please visit: [https://www.scotiabank.com/content/dam/scotiabank/canada/common/documents/Related\\_and\\_Connected\\_Issuer\\_list.pdf](https://www.scotiabank.com/content/dam/scotiabank/canada/common/documents/Related_and_Connected_Issuer_list.pdf)

\*MDPIIM Global Tactical Opportunities Pool is not a reporting issuer.

\*\* MDFMI also acts as the Manager of the MD Platinum™ Pools, which are established as limited partnerships, of which two have been established to date, being MD Platinum Global Private Equity Pool LP and MD Platinum Global Real Estate Pool LP. MD Platinum Global Private Equity GP Ltd. and MD Platinum Global Real Estate GP Ltd. act as the General Partners of the respective MD Platinum LP. In relation to the MD Platinum Pools, there are two trusts, namely MD Platinum Global Private Equity Trust and MD Platinum Global Real Estate Trust established for use by certain classes of investors in the MD Platinum Pools. MDFMI acts as the Manager of the Trusts. The MD Platinum Global Private Equity Pool LP, the MD Platinum Global Private Equity Trust, the MD Platinum Global Real Estate Pool LP and the MD Global Real Estate Trust are all "related and connected issuers" to MDFMI.

MD Platinum™ is a trademark of The Bank of Nova Scotia, used under licence.

MD Financial Management refers to the MD Group of Companies. The MD Group of Companies provide financial products and services, estate and trust services, the MD Family of Funds, the MDPIIM Family of Funds, and investment counselling services. For a detailed list of these companies, visit [md.ca](http://md.ca).