



**MD Management Limited**

MD accounts

# Schedule of fees and commissions

The following fee schedule applies to all accounts other than MD Plus™ accounts, which have their own fee schedule.

## Mutual funds

	Buy	Sell	Switch
MD Funds*	\$0	\$0	\$0
Non-MD mutual funds**	\$0	\$0	\$0

\* The sale of units of an MD Fund within 30 days of purchase may result in a 2% early redemption fee. For further details, please consult the simplified prospectus.

\*\* Some mutual fund companies may also charge additional fees. These may include an early redemption fee, an initial account set-up fee or a deferred sales charge on redemption of back-end-load funds. Although we no longer distribute securities of mutual funds on a "deferred sales charge" basis, you may still transfer such securities into your account.

When you acquire mutual funds, you should recognize that each mutual fund pays a management fee to its manager (MD Financial Management Inc. in the case of the MD Funds or the MDPIM Pools) as compensation for the management and other services provided by the manager to the specific fund. MD receives a financial planning fee from MD Financial Management as manager of the MD Funds in respect of its services to investors in Series A securities of the MD Funds. Each mutual fund also pays other operating charges, which, when combined with the management fees paid by the mutual fund, equal the management expense ratio for the fund. These fees and charges, including the financial planning fee paid, are described in the prospectus and the Fund Facts document for each fund. When you invest in mutual funds, you do not pay any of these fees directly; however, they do affect you because they reduce your fund's return and the overall performance of your account.

## Equities\*

All equity trades made by the client directly online: \$9.95.

## MD Trade Centre orders

Canadian equities	
Equity price	Commission
\$0-\$0.24	2.5%
\$0.25-\$1.00	\$35 + \$0.005/share
\$1.01-\$2.00	\$35 + \$0.02/share
\$2.01-\$5.00	\$35 + \$0.03/share
\$5.01-\$10.00	\$35 + \$0.04/share
\$10.01-\$20.00	\$35 + \$0.05/share
\$20.01 and over	\$35 + \$0.06/share
Minimum	\$40

## U.S. equities

Equity price	Commission
\$0-\$0.24	2.5%
\$0.25-\$1.00	\$35 + \$0.02/share
\$1.01-\$2.00	\$35 + \$0.03/share
\$2.01-\$5.00	\$35 + \$0.04/share
\$5.01-\$10.00	\$35 + \$0.05/share
\$10.01-\$20.00	\$35 + \$0.06/share
\$20.01-\$30.00	\$35 + \$0.07/share
\$30.01 and over	\$35 + \$0.08/share
Minimum	\$40

\* All commissions are charged in the currency in which the security trades.

## Fixed income

Commissions, if any, are included in prices quoted for the purchase or sale of Canadian Treasury bills, bonds, debentures, GICs or other money market instruments.

## Exchange-traded bonds

Bond par value	Commission
\$0-\$49,999	\$35 + \$1.50/\$1,000
\$50,000 and over	\$35 + \$1.00/\$1,000

## Gold certificates\*

Price of gold per oz (US\$)	Commission (US\$)
\$0-\$299	\$35 + \$0.20/oz
\$300-\$349	\$35 + \$0.30/oz
\$350-\$399	\$35 + \$0.40/oz
\$400-\$449	\$35 + \$0.50/oz
\$450 and over	\$35 + \$0.60/oz
Minimum commission	\$50

## Silver certificates\*

Price of silver per oz (US\$)	Commission (US\$)
\$0.00-\$4.99	\$35 + \$0.01/oz
\$5.00-\$5.99	\$35 + \$0.0125/oz
\$6.00-\$6.99	\$35 + \$0.015/oz
\$7.00-\$9.99	\$35 + \$0.0175/oz
\$10.00 and over	\$35 + \$0.02/oz
Minimum commission	\$50

\* The minimum purchase is one ounce of gold or silver. All prices are quoted and traded in U.S. dollars.

## Other fees

Service	Fee
Annual registration fee	No cost
Full or partial transfer out of registered accounts	\$135
Full or partial transfer out of non-registered accounts	\$135
Charitable gifting	No cost
Replacement of lost certificates	\$50
Security certificate registration	\$35
Rush certificate registration	\$200
Wire transfer*	\$80–\$130
CCPC Certificate of Deposit	\$100
CCPC Annual Administration Fee	\$225

\* Wire transfers of \$10,000 or less are \$80 per payment. Wire transfers between \$10,000.01 and \$50,000 are \$100 per payment. Wire transfers of \$50,000.01 or more are \$130 per payment.

Wire transfers may also be subject to a wire transfer fee at your bank.

Note: All fees are subject to GST, HST and provincial taxes where applicable.

Fees and charges may be subject to change at any time upon 60 days' notice.

MD Stable Income Fund is not a mutual fund. It is a segregated group annuity policy, issued by MD Life Insurance Company. Important information about this product, including potential restrictions or adjustments to redemptions, can be found in the MD Stable Income Fund Group Annuity Policy Certificate, which can be obtained by contacting the MD Trade Centre at 1 800 267-2332 or online at md.ca. Please read it carefully before purchasing. All MD employees dealing with clients regarding insurance products hold life licences.

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MD Management Limited – Member – Canadian Investor Protection Fund

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