



**MD Management
Limited**

Schedule of Fees and Commissions

MD ACCOUNTS

MUTUAL FUNDS

	Buy	Sell	Switch
MD Funds*	\$0	\$0	\$0
Non-MD mutual funds**	\$0	\$0	\$0

* The sale of units of an MD Fund within 30 days of purchase may result in a 2% early redemption fee. For further details please consult the simplified prospectus.

** Some mutual fund companies may also charge additional fees. These may include an early redemption fee, an initial account set-up fee or a deferred sales charge on redemption of back load (DSC) funds.

EQUITIES*

All online equity trades \$9.95.

MD TRADE CENTRE ORDERS

CANADIAN EQUITIES	
Equity price	Commission
\$0-\$0.24	2.5%
\$0.25-\$1.00	\$35 + \$0.005/share
\$1.01-\$2.00	\$35 + \$0.02/share
\$2.01-\$5.00	\$35 + \$0.03/share
\$5.01-\$10.00	\$35 + \$0.04/share
\$10.01-\$20.00	\$35 + \$0.05/share
\$20.01 and over	\$35 + \$0.06/share
Minimum	\$40

U.S. EQUITIES	
Equity price	Commission
\$0-\$0.24	2%
\$0.25-\$1.00	\$35 + \$0.02/share
\$1.01-\$2.00	\$35 + \$0.03/share
\$2.01-\$5.00	\$35 + \$0.04/share
\$5.01-\$10.00	\$35 + \$0.05/share
\$10.01-\$20.00	\$35 + \$0.06/share
\$20.01-\$30.00	\$35 + \$0.07/share
\$30.01 and over	\$35 + \$0.08/share
Minimum	\$40

* All commissions are charged in the currency in which the security trades

FIXED INCOME

Commissions, if any, are included in prices quoted for the purchase or sale of Canadian Treasury bills, bonds, debentures, GICs or other money market instruments.

EXCHANGE TRADED BONDS

Bond par value	Commission
\$0-\$49,999	\$35 + 1.50/1000
\$50,000 and over	\$35 + 1.00/1000

GOLD CERTIFICATES*

Price of gold per oz (US\$)	Commission (US\$)
\$0.00-\$299	\$35 + \$0.20/oz
\$300-\$349	\$35 + \$0.30/oz
\$350-\$399	\$35 + \$0.40/oz
\$400-\$449	\$35 + \$0.50/oz
\$450 and over	\$35 + \$0.60/oz
Minimum commission	\$50

SILVER CERTIFICATES*

Price of silver per oz (US\$)	Commission (US\$)
\$0.00-\$4.99	\$35 + \$0.01/oz
\$5.00-\$5.99	\$35 + \$0.0125/oz
\$6.00-\$6.99	\$35 + \$0.015/oz
\$7.00-\$9.99	\$35 + \$0.0175/oz
\$10.00 and over	\$35 + \$0.02/oz
Minimum commission	\$50

* The minimum purchase is one ounce of gold or silver. All prices are quoted and traded in US dollars.

OTHER FEES

Service	Fee
Annual registration fee	No cost
Full or partial transfer out of registered accounts	\$135
Full or partial transfer out of non-registered accounts	\$135
Charitable gifting	No cost
Replacement of lost certificates	\$50
Security certificate registration	\$35
Rush certificate registration	\$200
Wire transfer*	\$80 - \$130
CCPC Certificate of Deposit	\$100
CCPC Annual Administration Fee**	\$225

* Wire transfers of \$10,000 or less are \$80 per payment. Wire transfers between \$10,000.01 and \$50,000 are \$100 per payment. Wire transfers of \$50,000.01 or more are \$130 per payment. Wire transfers may also be subject to a wire transfer fee at your bank.

** Effective January 1, 2016.

Note: All fees are subject to GST, HST and provincial taxes where applicable.

Fees and charges may be subject to change at any time upon 60 days' notice.