What is a T5013 slip?
The T5013 Statement of Partnership Income tax slip reports income from units held in a limited partnership, such as MD Platinum™ Global Private Equity Pool. If you hold units in MD Platinum Global Private Equity Pool, your T5013 tax slip will report your share of the pool’s income for the year. If you are a resident of Quebec, you will also receive a Relevé 15 slip.

When will I receive the T5013 slip?
Your T5013 slip and Relevé 15 slip (if you are a resident of Quebec), will be mailed to you on or before March 31. If you own units in more than one limited partnership, we strongly suggest that you wait until you have received all your T5013 (and Relevé 15, if applicable) slips before filing your tax return.

How are limited partnerships taxed?
MD Platinum Global Private Equity Pool is structured as a limited partnership, which means that each investor (or unitholder) of the pool is considered a limited partner. The partnership itself is not taxed; instead, its taxable income is allocated to the limited partners and divided among them. Each limited partner pays tax personally on his/her share. A limited partnership may also allocate capital and non-capital losses to its limited partners.

How is the adjusted cost base of my limited partnership units calculated?
Generally, the adjusted cost base of units in a limited partnership includes:

- the cost of the investment in the limited partnership;
- plus/minus adjustments for income/losses allocated by the limited partnership;
- minus any cash distributions received by the limited partners.

This calculation can be complex and the timing of any adjustments must be carefully considered. For more information and to discuss your specific situation, please contact your tax advisor.

What are the tax implications of receiving cash distributions from the MD Platinum Global Private Equity Pool?
From time to time, you may receive cash distributions from the MD Platinum Global Private Equity Pool. These cash distributions are not considered income, so they are not included in the amount on your T5013 slip. A cash distribution from the MD Platinum Global Private Equity Pool will reduce the adjusted cost base of your investment, which will increase a future capital gain (or decrease a future capital loss) when you redeem your units at the end of the investment period.

If cash distributions cause the adjusted cost base of your MD Platinum Global Private Equity Pool units to become negative during the year, the negative adjusted cost base amount will be subject to tax as a capital gain and your adjusted cost base will revert back to $0.

Does my MD Platinum Global Private Equity Pool investment need to be reported on a T1135 Foreign Income Verification Statement?
No. MD Platinum Global Private Equity Pool units are not considered specified foreign property, which means that you are not required to report them on a T1135 Foreign Income Verification Statement. The pool itself files any necessary T1135 statements.

How do I report T5013 income on my income tax return?
T5013 slips often contain a lot of very complex information. Because of this, we strongly encourage you to consult a tax advisor when reporting T5013 income on your income tax return. You can find more information on the Canada Revenue Agency website at cra‑arc.gc.ca.

If you’d like more information about your MD Platinum Global Private Equity Pool, please contact your Portfolio Manager or call the MD Trade Centre at 1 800 267-2332.