

MD Early Career Investment Program – Offer for New Clients

MD Management Limited (MDM) will match a new Eligible MDM Client's deposits into their MD ExO® Direct or MD Plus™ registered or non-registered investment account with a minimum of \$25 up to a maximum amount of \$500 (the "MD Match Amount") for each new Eligible MDM Client, subject to the terms below (the "MD Early Career Investment Program" or the "Program").

The Program is available only to new MDM clients who are medical students, medical residents or medical fellows in 2024 or 2025; physicians in their first, second, or third year of practice (completed residency or fellowship in 2022, 2023, 2024 or 2025); or spouses/partners of any of the foregoing (each a new Eligible MDM Client).

A new Eligible MDM Client must have a tax-free savings account (TFSA), a registered retirement savings plan (RRSP), a non-registered investment account, or a first-home savings account (FHSA) with MD ExO Direct or MD Plus that they opened between November 1, 2024, and October 17, 2025 (each an "Eligible Account").

The Program is open to all new Eligible MDM Clients who open an MD ExO Direct or MD Plus account and set up a new regular pre-authorized contribution (a "PAC") of at least \$25 or make a one-time deposit of at least \$25.

Existing MDM clients are not eligible for the Program. "Client" includes any individual who currently has more than \$1 of investable assets in an MDM or MD Private Investment Counsel account.

Previous MDM clients are not eligible for the Program. Previous MDM clients include any individual who has had more than \$1 of investable assets in an MDM or MD Private Investment Counsel account within the last two years (2022 or 2023).

The MD Match Amount must be deposited exclusively into a TFSA, an RRSP, a non-registered investment account or an FHSA.

The MD Match Amount will apply to the net balance amount that is in the account at 11:59 p.m. Eastern Time October 31, 2025, where pre-established client and account eligibility requirements, as specified above, have been met.

The MD Match Amount credited to the Eligible MD ExO Direct Account will be invested according to the client's investment policy statement once the total cash balance exceeds \$25.

The MD Match Amount will be distributed by November 14, 2025. The MD Match Amount must remain invested in the client account for a minimum of 180 days before the MD Match Amount can be withdrawn by the client.

There is a limit of one (1) MD Match Amount per Eligible MDM Client regardless of the number of Eligible Accounts. If an Eligible MDM Client has more than one Eligible Account, they must contact their MD Advisor* before October 31, 2025, to determine the account to which the MD Match Amount will be credited, failing which MDM will credit one Eligible Account in the following order of priority:

1. the Eligible MDM Client's TFSA; if no TFSA, then
2. the Eligible MDM Client's RRSP; if no RRSP, then
3. the Eligible MDM Client's non-registered investment account; if no non-registered investment account, then
4. the Eligible MDM Client's FHSA.

Each Eligible MDM Client agrees to be solely responsible for ensuring that any match amount credited to their registered investment account does not result in any over-contribution to such account, and they expressly acknowledge that MDM will not be in any way liable or responsible for any tax consequences or liability incurred by the Eligible MDM Client should it be determined by the Canada Revenue Agency or any tax authority that they have over-contributed to their registered account.

MDM may at its sole discretion and at any time change, cancel or extend the MD Early Career Investment Program. In the event of an early termination of the MD Early Career Investment Program, all Eligible MDM Clients who have or open an Eligible Account and set up an eligible PAC or PAC prior to the effective date of termination will still receive the MD Match Amount.

This offer cannot be combined with any other promotional offer sponsored by MD Management Limited (MDM).

* MD Advisor refers to an MD Management Limited Financial Consultant or Investment Advisor (in Quebec). MD ExO® Direct is an investment solution brought to you by MD Management Limited. MD Management Limited – Member – Canadian Investor Protection Fund MD ExO® and MD Plus™ are trademarks of The Bank of Nova Scotia, used under licence. Clients who are Early Career (medical students, resident physicians, fellows or practicing physicians in their first five years of practice or spouses/partners of any of the aforementioned) and who solely invest with MD ExO® Direct will have access to an MD Advisor* while they are considered Early Career. After such time, MD ExO® Direct-only clients will no longer have access to an MD Advisor* unless they open an MDPIC or MD Plus™ account. However, they will still have access to the assistance of the MD ExO Direct Associate Team.