

# STARTING YOUR MEDICAL CAREER

## Important steps along your journey to becoming a physician

### STUDENT



**GET YOUR MD BACKPACK**  
All first year medical students in Canada get one at their student orientation.<sup>1</sup>



**START MEDICAL SCHOOL**  
Meet with MD MedEd Counsel™ about budgeting and financing your education. Learn about CMA and PTMA resources.

Video: [md.cma.ca/mededcounsel](http://md.cma.ca/mededcounsel)

COMPLETE  
OSCE



**BEGIN CLERKSHIP**  
Reassess your expenses and budget as you begin clinical learning in hospital settings.

COMPLETE  
CaRMS



**TAKE MCCQE PART I**  
Leverage CMA clinical resources and textbook discounts. Complete MCCQE Part I exam.



### NEW IN PRACTICE



**TRANSITION INTO PRACTICE**  
Develop a debt repayment plan with your MD Advisor. Start your investment strategy and discuss your insurance needs.



**TAKE MCCQE PART II AND FINAL BOARD EXAM**



**BEGIN RESIDENCY**  
Work with MD MedEd Counsel to develop your financial plan (e.g., investments, debt management, insurance).

Video: [md.cma.ca/residency](http://md.cma.ca/residency)



**COMPLETE MEDICAL SCHOOL**  
Meet with MD MedEd Counsel as your expenses evolve—especially if you relocate for residency.



**BECOME A FULLY LICENSED PHYSICIAN**  
Apply for a billing number and start to practise.



**REVIEW INSURANCE AND BUILD ESTATE PLAN**  
Meet with your MD Advisor and MD Expert Office (MD ExO®) specialists to set up proper coverage and your estate plan.

Video: [md.cma.ca/practising](http://md.cma.ca/practising)



**CONSIDER INCORPORATION**  
Work with your MD Advisor and MD ExO to implement tax planning strategies.



**MONITOR AND REVIEW FINANCIAL PLAN**  
Meet regularly with your MD Advisor to adjust plans as your financial needs evolve.



As a medical student, you have access to MD MedEd Counsel—a team of MD Advisors and Early Career Specialists dedicated to medical students and residents. Learn more: [md.cma.ca/meded](http://md.cma.ca/meded)

<sup>1</sup>Where permitted.

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