



MD Financial
Management Inc.

MD Money Fund

SUMMARY OF INVESTMENT PORTFOLIO – March 31, 2024

NET ASSETS: \$134.6 MILLION

TOP 25 HOLDINGS (PERCENTAGE OF NET ASSETS)

Cash	38.1%
Province of Alberta, 4.84%, 11/25/2024	5.4%
Ontario Teachers' Finance Trust, 4.90%, 04/22/2024	4.3%
Canadian Imperial Bank of Commerce, 4.94%, 05/02/2024	3.6%
Province of British Columbia, 4.73%, 04/19/2024	3.0%
The Bank of Nova Scotia, 5.16%, 05/29/2024	2.4%
The Toronto-Dominion Bank, 5.43%, 08/01/2024	2.3%
CARDS II Trust Series 2019-2 Cl. A, 2.43%, 11/15/2024	2.3%
FortisBC Energy Inc., 4.83%, 04/23/2024	2.2%
Greater Toronto Airports Authority, 4.91%, 04/29/2024	2.2%
Toyota Credit Canada Inc., 1.27%, 07/22/2024	2.2%
Bank of Montreal, 2.70%, 09/11/2024	2.1%
Honda Canada Finance, Inc., 4.13%, 04/05/2024	2.1%
Toyota Credit Canada Inc., 2.31%, 10/23/2024	1.9%
National Bank of Canada, 5.04%, 08/06/2024	1.9%
Lower Mattagami Energy LP, 4.85%, 04/16/2024	1.9%
National Bank of Canada, 5.22%, 08/02/2024	1.8%
The Toronto-Dominion Bank, 4.83%, 04/18/2024	1.8%
Royal Bank of Canada, 2.61%, 11/01/2024	1.7%
The Bank of Nova Scotia, 0.00%, 04/01/2024	1.6%
Province of Alberta, 4.87%, 05/14/2024	1.4%
John Deere Financial Inc., 2.41%, 01/14/2025	1.2%
Bank of Montreal, 5.50%, 09/19/2024	1.1%
Federation des caisses Desjardins du Quebec, 4.96%, 05/10/2024	1.0%
Manulife Bank of Canada, 5.43%, 10/10/2024	1.0%

PORTFOLIO ALLOCATION

Cash	38.1%
Commercial Paper	35.0%
Domestic Bonds - Corporate Bonds	17.4%
Canada Treasury Bills	9.8%
Other	-0.3%
	100.0%

The Cash and Short-Term Investments and Other Net Assets may appear negative due to the timing of cash flows between the trade date and settlement date for transactions on underlying securities.

Summary of Investment Portfolio may change due to ongoing portfolio transactions of the investment fund. A quarterly update is available.

The Net Assets, Portfolio Allocation and Top 25 Holdings in the tables are based on the net assets as at March 31, 2024.

MD Financial Management Inc. wholly owns or has a majority interest in its seven subsidiaries (the MD Group of Companies). It provides financial products and services, is the fund manager for the MD Family of Funds and offers investment counselling services. For a detailed list of the MD Group of Companies, visit md.ca.

Commissions, trailing commissions, management fees and expenses all may be associated with mutual fund investments. Please read the prospectus before investing. Mutual funds are not guaranteed, their values change frequently and past performance may not be repeated. To obtain a copy of the prospectus, please call your MD Advisor*, or the MD Trade Centre at 1 800 267-2332. The MD Family of Funds is managed by MD Financial Management Inc.

* MD Advisor refers to an MD Management Limited Financial Consultant or Investment Advisor (in Quebec).