



MD Financial  
Management Inc.

# MDPIM Short-Term Bond Pool

SUMMARY OF INVESTMENT PORTFOLIO – March 31, 2024

**NET ASSETS: \$3,021.9 MILLION**

## TOP 25 HOLDINGS (PERCENTAGE OF NET ASSETS)

Government of Canada, 3.50%, 03/01/2028	4.9%
Province of Ontario, 2.60%, 06/02/2027	4.5%
Government of Canada, 4.00%, 03/01/2029	4.4%
Government of Canada, 2.25%, 06/01/2025	3.6%
Canada Housing Trust No. 1, 2.55%, 03/15/2025	3.3%
Canada Housing Trust No. 1, 1.55%, 12/15/2026	3.0%
Canada Housing Trust No. 1, 1.90%, 09/15/2026	2.8%
Province of Ontario Generic Coupon Strip, 0.00%, 06/02/2027	2.3%
Canada Housing Trust No. 1, 3.60%, 12/15/2027	2.3%
The Bank of Nova Scotia, 1.85%, 11/02/2026	2.1%
Province of Ontario, 3.60%, 03/08/2028	1.9%
Canadian Imperial Bank of Commerce, 3.30%, 05/26/2025	1.8%
Cash and short-term investments	1.6%
Canada Housing Trust No. 1, 4.25%, 12/15/2028	1.5%
The Toronto-Dominion Bank, 3.23%, 07/24/2024	1.5%
Royal Bank of Canada, 3.37%, 09/29/2025	1.5%
Bank of Montreal, 4.31%, 06/01/2027	1.2%
Rogers Communications Inc., 3.65%, 03/31/2027	1.1%
Government of Canada, 3.50%, 08/01/2025	1.0%
Bell Canada, 3.55%, 03/02/2026	1.0%
National Bank of Canada, 2.58%, 02/03/2025	0.9%
Government of Canada, 1.00%, 06/01/2027	0.9%
Toyota Credit Canada Inc., 2.73%, 08/25/2025	0.8%
John Deere Financial Inc., 2.41%, 01/14/2025	0.8%
The Toronto-Dominion Bank, 7.28%, 10/31/2028	0.8%

## PORTFOLIO ALLOCATION

### DOMESTIC BONDS

Corporate Bonds	41.4%
Government of Canada Bonds	29.7%
Municipal Bonds	0.7%
Provincial Bonds	9.9%
	<b>81.7%</b>

### FOREIGN BONDS

Australia	0.3%
Brazil	0.1%
Cayman Islands	0.1%
China	0.1%
Denmark	0.1%
Finland	0.1%
France	0.1%
Germany	0.1%
India	0.1%
Indonesia	0.6%
Ireland	0.1%
Japan	0.1%
Liberia	0.1%
Luxembourg	0.2%
Malaysia	0.1%
Mauritius	0.1%
Mexico	0.4%
Netherlands	0.1%
New Zealand	0.6%
Norway	0.4%
Panama	0.1%
Philippines	0.2%
Singapore	0.1%
South Korea	0.3%
United Kingdom	0.3%
	<b>16.3%</b>

### FOREIGN EQUITIES

United States	0.1%
	<b>0.1%</b>

### CASH AND SHORT-TERM INVESTMENTS

1.6%

### OTHER NET ASSETS

0.3%

### TOTAL NET ASSETS

100.0%

The Cash and Short-Term Investments and Other Net Assets may appear negative due to the timing of cash flows between the trade date and settlement date for transactions on underlying securities.

Summary of Investment Portfolio may change due to ongoing portfolio transactions of the investment fund. A quarterly update is available.

The Net Assets, Portfolio Allocation and Top 25 Holdings in the tables are based on the net assets as at March 31, 2024.

MD Financial Management Inc. wholly owns or has a majority interest in its seven subsidiaries (the MD Group of Companies). It provides financial products and services, is the fund manager for the MD Family of Funds and offers investment counselling services. For a detailed list of the MD Group of Companies, visit [md.ca](http://md.ca).

Management fees and expenses may be associated with pooled fund investments and the use of an asset allocation service. Before investing, please read the prospectus of the pooled funds in which investments may be made under the asset allocation service. Pooled funds are not guaranteed. Their values change frequently and past performance may not be repeated. The MD Family of Funds is managed by MD Financial Management Inc.