



MD Financial
Management Inc.

MDPIM Global Tactical Opportunities Pool

SUMMARY OF INVESTMENT PORTFOLIO – September 30, 2024

NET ASSETS: \$2,003.9 MILLION

TOP 25 HOLDINGS (PERCENTAGE OF NET ASSETS)

iShares Core S&P/TSX Capped Composite Index ETF	26.0%
Cash and short-term investments	15.7%
iShares U.S. Technology ETF	12.4%
Laurentian Bank of Canada, 4.60%, 09/02/2025	4.7%
Health Care Select Sector SPDR Fund	4.4%
Laurentian Bank of Canada, 1.95%, 03/17/2025	3.6%
Financial Select Sector SPDR Fund	3.4%
Utilities Select Sector SPDR Fund	2.7%
Canadian Western Bank, 5.26%, 12/20/2025	1.8%
Consumer Discretionary Select Sector SPDR Fund	1.6%
Communication Services Select Sector SPDR Fund	1.5%
Bell Canada, 3.35%, 03/12/2025	1.2%
General Motors Financial of Canada, Ltd., 5.00%, 02/09/2029	1.1%
Toyota Credit Canada Inc., 4.45%, 01/26/2026	1.0%
Honda Canada Finance Inc., 3.44%, 05/23/2025	1.0%
First West Credit Union, 6.80%, 11/29/2024	1.0%
VW Credit Canada, Inc., 2.05%, 12/10/2024	0.9%
Canadian Imperial Bank of Commerce, 2.00%, 04/17/2025	0.9%
Equitable Bank, 5.16%, 01/11/2027	0.9%
Mercedes-Benz Finance Canada Inc., 5.20%, 12/04/2025	0.8%
Canadian National Railway Company, 4.60%, 05/02/2029	0.8%
VW Credit Canada, Inc., 5.80%, 11/17/2025	0.8%
Canadian Western Bank, 3.86%, 04/21/2025	0.7%
Canadian Western Bank, 2.61%, 01/30/2025	0.7%
Equitable Bank, 3.92%, 09/24/2026	0.6%

PORTFOLIO ALLOCATION

DOMESTIC BONDS

Corporate Bonds	31.0%
	31.0%

FOREIGN BONDS

United States	0.5%
	0.5%

EXCHANGE TRADED FUNDS

Exchange Traded Funds	52.4%
	52.4%

CASH AND SHORT-TERM INVESTMENTS

15.7%

OTHER NET ASSETS

0.4%

TOTAL NET ASSETS

100.0%

The Cash and Short-Term Investments and Other Net Assets may appear negative due to the timing of cash flows between the trade date and settlement date for transactions on underlying securities.

Summary of Investment Portfolio may change due to ongoing portfolio transactions of the investment fund. A quarterly update is available.

The Net Assets, Portfolio Allocation and Top 25 Holdings in the tables are based on the net assets as at September 30, 2024.

MD Financial Management Inc. wholly owns or has a majority interest in its seven subsidiaries (the MD Group of Companies). It provides financial products and services, is the fund manager for the MD Family of Funds and offers investment counselling services. For a detailed list of the MD Group of Companies, visit md.ca.

Management fees and expenses may be associated with pooled fund investments and the use of an asset allocation service. Before investing, please read the prospectus of the pooled funds in which investments may be made under the asset allocation service. Pooled funds are not guaranteed. Their values change frequently and past performance may not be repeated. The MD Family of Funds is managed by MD Financial Management Inc.