



MD Financial  
Management Inc.

# MDPIM International Equity Pool

SUMMARY OF INVESTMENT PORTFOLIO – September 30, 2024

## NET ASSETS: \$4,795.2 MILLION

### TOP 25 HOLDINGS (PERCENTAGE OF NET ASSETS)

Cash and short-term investments	3.0%
iShares Core MSCI EAFE ETF	2.6%
Roche Holding AG Non-Voting	2.0%
Taiwan Semiconductor Manufacturing Company Limited	1.5%
ASML Holding NV	1.5%
Industria de Diseno Textil, SA	1.3%
Keyence Corporation	1.2%
Air Liquide SA	1.1%
Diageo PLC	1.1%
LVMH Moet Hennessy Louis Vuitton SE	1.1%
BASF SE	1.1%
Nestlé SA Registered Shares	1.0%
Novo Nordisk A/S Cl. B	1.0%
L'Oréal SA	1.0%
AIA Group Limited	0.9%
Equinor ASA	0.9%
Novartis AG	0.9%
Hoya Corporation	0.9%
SAP SE	0.9%
Atlas Copco AB	0.9%
Sanofi	0.9%
Shell PLC	0.9%
ING Groep NV	0.9%
Amadeus IT Group, SA	0.8%
Compagnie Generale des Etablissements Michelin	0.8%

## PORTFOLIO ALLOCATION

### DOMESTIC EQUITIES

Consumer Discretionary	0.7%
Industrials	0.3%
	1.0%

### FOREIGN EQUITIES

Australia	1.8%
Austria	0.4%
Belgium	0.1%
Bermuda	0.4%
Brazil	0.7%
Cayman Islands	1.0%
Chile	0.1%
China	1.2%
Colombia	0.2%
Denmark	2.0%
Exchange Traded Funds	2.6%
Finland	1.9%
France	10.4%
Germany	8.6%
Hong Kong	2.3%
Hungary	0.1%
India	0.7%
Indonesia	0.2%
Ireland	1.6%
Isle of Man	0.2%
Israel	0.6%
Italy	2.0%
Japan	15.0%
Jersey	0.6%
Luxembourg	0.8%
Mexico	0.2%
Netherlands	5.6%
Norway	1.4%
Panama	0.2%
Portugal	0.1%
Singapore	1.3%
South Korea	0.4%
Spain	3.0%
Sweden	1.2%
Switzerland	10.8%
Taiwan	2.2%
United Kingdom	13.1%
United States	0.2%
	95.2%
<b>CASH AND SHORT-TERM INVESTMENTS</b>	<b>3.0%</b>
<b>OTHER NET ASSETS</b>	<b>0.8%</b>
<b>TOTAL NET ASSETS</b>	<b>100.0%</b>

The Cash and Short-Term Investments and Other Net Assets may appear negative due to the timing of cash flows between the trade date and settlement date for transactions on underlying securities.

Summary of Investment Portfolio may change due to ongoing portfolio transactions of the investment fund. A quarterly update is available.

The Net Assets, Portfolio Allocation and Top 25 Holdings in the tables are based on the net assets as at September 30, 2024.

MD Financial Management Inc. wholly owns or has a majority interest in its seven subsidiaries (the MD Group of Companies). It provides financial products and services, is the fund manager for the MD Family of Funds and offers investment counselling services. For a detailed list of the MD Group of Companies, visit [md.ca](http://md.ca).

Management fees and expenses may be associated with pooled fund investments and the use of an asset allocation service. Before investing, please read the prospectus of the pooled funds in which investments may be made under the asset allocation service. Pooled funds are not guaranteed. Their values change frequently and past performance may not be repeated. The MD Family of Funds is managed by MD Financial Management Inc.