



MD Financial
Management Inc.

MDPIM S&P TSX Capped Composite Index Pool

SUMMARY OF INVESTMENT PORTFOLIO – September 30, 2024

NET ASSETS: \$580.7 MILLION

TOP 25 HOLDINGS (PERCENTAGE OF NET ASSETS)

Royal Bank of Canada	6.9%
The Toronto-Dominion Bank	4.3%
Shopify Inc. Cl. A	3.8%
Enbridge Inc.	3.5%
Canadian Pacific Kansas City Limited	3.1%
Brookfield Corporation Cl. A	3.0%
Canadian Natural Resources Limited	2.8%
The Bank of Nova Scotia	2.6%
Bank of Montreal	2.6%
Canadian National Railway Company	2.5%
Constellation Software Inc.	2.5%
Canadian Imperial Bank of Commerce	2.3%
Manulife Financial Corporation	2.1%
TC Energy Corporation	1.9%
Suncor Energy Inc.	1.8%
Waste Connections, Inc.	1.8%
Alimentation Couche-Tard Inc.	1.7%
Agnico Eagle Mines Limited	1.6%
Barrick Gold Corporation	1.4%
Intact Financial Corporation	1.3%
Sun Life Financial Inc.	1.3%
National Bank of Canada	1.3%
BCE Inc.	1.2%
Dollarama Inc.	1.1%
Wheaton Precious Metals Corp.	1.1%

PORTFOLIO ALLOCATION

DOMESTIC EQUITIES

Communication Services	3.0%
Consumer Discretionary	3.4%
Consumer Staples	4.1%
Energy	16.5%
Financials	32.0%
Health Care	0.3%
Industrials	12.8%
Information Technology	8.5%
Materials	12.4%
Real Estate	2.2%
Utilities	3.1%
	98.3%

FOREIGN EQUITIES

Bermuda	0.9%
	0.9%

CASH AND SHORT-TERM INVESTMENTS

0.5%

OTHER NET ASSETS

0.3%

TOTAL NET ASSETS

100.0%

The Cash and Short-Term Investments and Other Net Assets may appear negative due to the timing of cash flows between the trade date and settlement date for transactions on underlying securities.

Summary of Investment Portfolio may change due to ongoing portfolio transactions of the investment fund. A quarterly update is available.

The Net Assets, Portfolio Allocation and Top 25 Holdings in the tables are based on the net assets as at September 30, 2024.

MD Financial Management Inc. wholly owns or has a majority interest in its seven subsidiaries (the MD Group of Companies). It provides financial products and services, is the fund manager for the MD Family of Funds and offers investment counselling services. For a detailed list of the MD Group of Companies, visit md.ca.

Management fees and expenses may be associated with pooled fund investments and the use of an asset allocation service. Before investing, please read the prospectus of the pooled funds in which investments may be made under the asset allocation service. Pooled funds are not guaranteed. Their values change frequently and past performance may not be repeated. The MD Family of Funds is managed by MD Financial Management Inc.